

Maine Health Data Organization Hospital Financial Information Part II

2009 – 2013 Select Financial Information by Hospital

Includes tables containing *select* data elements and ratios for each of Maine's 39 non-governmental hospitals.

Note: In FY 2011, Stephens Memorial Hospital moved from peer group D to E.

Ratio Categories

Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and sixteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses
- Total Advertising Expenses
- Salaries and Benefits

Maine Hospital Designation
August 31, 2013

Hospital Name	Peer Group
Acadia Hospital Corporation	F
Aroostook Medical Center, The (TAMC)	B
Blue Hill Memorial Hospital	E
Bridgton Hospital	E
Calais Regional Hospital	E
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital	E
Down East Community Hospital	E
Eastern Maine Medical Center	A
Franklin Memorial Hospital	C
Henrietta D. Goodall Hospital	C
Houlton Regional Hospital	E
Inland Hospital	D
Maine Coast Memorial Hospital	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Mayo Regional Hospital	E
Mercy Hospital	B
Mid Coast Hospital	B
Miles Memorial Hospital	D
Millinocket Regional Hospital	E
Mount Desert Island Hospital	E
New England Rehabilitation Hospital	G
Northern Maine Medical Center	D
Parkview Adventist Medical Center	D
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	E
Redington-Fairview General Hospital	E
Rumford Community Hospital	E
Sebasticook Valley Hospital	E
Southern Maine Medical Center	B
Spring Harbor Hospital	F
St. Andrews Hospital	E
St. Joseph Hospital	B
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital*	E
Waldo County General Hospital	E
York Hospital	B

* In FY 2011, Stephens Memorial Hospital moved from peer group D to E.

Hospital Peer Group A

The following hospitals are included in this peer group:

Central Maine Medical Center
Eastern Maine Medical Center
MaineGeneral Medical Center
Maine Medical Center

Maine Health Data Organization

Hospital Financial Information Part II

Central Maine Medical Center -- Lewiston, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		1.39%	(1.56%)	(2.97%)	(1.17%)	(4.36%)
Non-operating Revenue Margin		11.06%	(3.25%)	6.39%	(15.89%)	(5.12%)
Total Margin		1.56%	(1.51%)	(3.18%)	(1.01%)	(4.14%)
Return on Equity		5.01%	(5.93%)	(13.56%)	(4.73%)	(23.06%)
Net Operating Income (Operating Surplus/Loss)		\$ 3,884,580	\$ (4,719,269)	\$ (8,632,528)	\$ (3,550,070)	\$ (12,904,142)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,367,612	\$ (4,570,569)	\$ (9,221,774)	\$ (3,063,255)	\$ (12,862,669)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.908	1.378	1.189	0.812	1.003
Days in Accounts Receivable	<i>days</i>	43.2	46.5	47.4	42.9	44.1
Days Cash on Hand (Current)	<i>days</i>	9.7	47.0	18.9	14.9	14.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	9.7	47.0	18.9	14.9	14.4
Average Payment Period (Current Liabilities)	<i>days</i>	49.2	96.4	83.5	109.1	111.3
Capital Structure						
Equity Financing		38.26%	26.43%	25.74%	22.35%	19.26%
Debt Service Coverage	<i>rate</i>	3.127	2.190	2.017	2.778	1.272
Cash Flow to Total Debt		13.40%	6.14%	5.66%	8.04%	3.98%
Fixed Asset Financing		79.29%	95.85%	84.99%	84.81%	82.37%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.232	1.041	1.098	1.048	1.073
Fixed Asset Turnover	<i>rate</i>	2.265	2.237	1.956	1.942	1.927
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.5	8.5	8.2	8.7	9.5
Net Plant, Property & Equipment (PP&E)		\$ 123,638,948	\$ 135,519,565	\$ 148,582,344	\$ 156,041,663	\$ 153,615,865
Cash & Investments (Current Assets)		\$ 2,969,278	\$ 3,348,579	\$ 3,727,858	\$ 5,983,060	\$ 5,287,028
Current Assets Whose Use is Limited		\$ 3,952,008	\$ 34,043,289	\$ 10,679,988	\$ 5,660,225	\$ 6,031,791
Trustee Held Investments		\$ 9,704,066	\$ 11,782,143	\$ 12,731,116	\$ 14,900,759	\$ 11,315,245
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 87,150,046	\$ 77,039,440	\$ 68,003,411	\$ 64,762,732	\$ 53,243,108
Temporarily Restricted Net Assets		\$ 520,499	\$ 2,476,697	\$ 5,247,378	\$ 5,870,574	\$ 5,898,492
Permanently Restricted Net Assets		\$ 12,802,618	\$ 16,347,030	\$ 17,583,561	\$ 17,754,196	\$ 18,773,293
Total Gross Patient Service Revenue		\$ 551,343,474	\$ 597,614,776	\$ 610,832,010	\$ 639,016,982	\$ 651,308,553
Net Patient Service Revenue		\$ 270,827,099	\$ 291,820,604	\$ 278,111,770	\$ 287,185,879	\$ 277,937,582
Total Non-Operating Revenue		\$ 483,032	\$ 148,700	\$ (589,246)	\$ 486,815	\$ 628,938
Bad Debt (Provision for Bad Debt)		\$ 12,318,875	\$ 13,409,215	\$ 21,602,393	\$ 26,517,986	\$ 26,634,344
Free Care (Charity Care)		\$ 11,164,718	\$ 16,542,355	\$ 13,310,592	\$ 22,180,834	\$ 12,845,102
Total Operating Expenses		\$ 276,176,439	\$ 307,933,595	\$ 299,268,308	\$ 306,660,365	\$ 308,918,799
Total Advertising Expenses		*	\$ 1,585,432	\$ 1,338,354	\$ 459,938	\$ 501,732
Salaries and Benefits		*	\$ 180,934,163	\$ 180,987,851	\$ 182,852,236	\$ 182,605,636

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Eastern Maine Medical Center -- Bangor, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		2.33%	1.64%	2.58%	9.18%	4.58%
Non-operating Revenue Margin		(30.46%)	35.38%	11.66%	2.77%	39.50%
Total Margin		1.80%	2.51%	2.91%	9.41%	7.34%
Return on Equity		4.99%	6.77%	7.85%	22.02%	14.50%
Net Operating Income (Operating Surplus/Loss)		\$ 12,657,859	\$ 9,185,814	\$ 14,711,174	\$ 60,107,333	\$ 29,659,616
Total Surplus/Deficit (Total Surplus/Loss)		\$ 9,702,758	\$ 14,214,623	\$ 16,652,185	\$ 61,818,034	\$ 49,021,150
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.077	1.512	1.603	1.791	1.650
Days in Accounts Receivable	<i>days</i>	27.2	29.2	31.3	31.2	38.8
Days Cash on Hand (Current)	<i>days</i>	8.6	12.7	15.6	25.0	22.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	78.2	76.7	94.1	106.4	154.5
Average Payment Period (Current Liabilities)	<i>days</i>	59.9	36.2	39.8	43.3	52.8
Capital Structure						
Equity Financing		51.65%	51.13%	49.06%	51.77%	44.93%
Debt Service Coverage	<i>rate</i>	8.205	8.193	7.320	14.445	13.343
Cash Flow to Total Debt		15.21%	17.73%	17.58%	32.11%	17.82%
Fixed Asset Financing		18.89%	38.29%	38.42%	33.87%	103.45%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.437	1.379	1.325	1.211	0.887
Fixed Asset Turnover	<i>rate</i>	3.731	3.223	3.401	3.595	3.129
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.6	11.4	11.9	12.6	11.6
Net Plant, Property & Equipment (PP&E)		\$ 145,596,691	\$ 174,314,424	\$ 167,908,518	\$ 182,186,185	\$ 207,143,572
Cash & Investments (Current Assets)		\$ 11,306,723	\$ 17,216,591	\$ 21,487,958	\$ 37,860,701	\$ 24,192,002
Current Assets Whose Use is Limited		\$ 740,873	\$ 1,300,631	\$ 1,328,176	\$ 1,326,249	\$ 12,627,077
Trustee Held Investments		\$ 4,815,944	\$ 6,348,695	\$ 7,351,198	\$ 9,665,396	\$ 150,170,267
Board-Designated & Undesignated Investments		\$ 97,815,520	\$ 93,040,924	\$ 114,977,578	\$ 127,708,664	\$ 214,415,264
Fund Balance-Unrestricted		\$ 194,258,477	\$ 210,111,058	\$ 212,116,573	\$ 280,737,441	\$ 337,989,824
Temporarily Restricted Net Assets		\$ 20,513,713	\$ 17,909,894	\$ 16,791,222	\$ 20,348,188	\$ 23,279,271
Permanently Restricted Net Assets		\$ 10,228,387	\$ 10,364,066	\$ 10,339,071	\$ 10,673,069	\$ 10,893,832
Total Gross Patient Service Revenue		\$ 978,642,035	\$ 1,047,487,520	\$ 1,112,990,620	\$ 1,220,000,221	\$ 1,249,578,962
Net Patient Service Revenue		\$ 526,197,664	\$ 543,858,127	\$ 550,456,069	\$ 622,642,237	\$ 620,291,325
Total Non-Operating Revenue		\$ (2,955,101)	\$ 5,028,809	\$ 1,941,011	\$ 1,710,701	\$ 19,361,534
Bad Debt (Provision for Bad Debt)		\$ 15,546,020	\$ 16,057,939	\$ 20,046,392	\$ 25,274,044	\$ 26,463,601
Free Care (Charity Care)		\$ 18,613,491	\$ 21,343,853	\$ 25,395,442	\$ 23,648,543	\$ 29,223,699
Total Operating Expenses		\$ 530,550,467	\$ 552,570,887	\$ 556,299,430	\$ 594,902,936	\$ 618,520,632
Total Advertising Expenses		*	\$ 571,909	\$ 629,866	\$ 1,142,814	\$ 1,518,140
Salaries and Benefits		*	\$ 287,550,532	\$ 283,513,398	\$ 307,217,148	\$ 329,259,525

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

MaineGeneral Medical Center-- Augusta, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		2.53%	4.92%	4.84%	3.65%	2.84%
Non-operating Revenue Margin		337.53%	22.00%	19.17%	416.38%	29.25%
Total Margin		(1.11%)	6.23%	5.92%	(1.21%)	3.96%
Return on Equity		(1.93%)	11.50%	9.90%	(2.37%)	6.86%
Net Operating Income (Operating Surplus/Loss)		\$ 7,615,552	\$ 15,823,297	\$ 17,306,601	\$ 13,560,530	\$ 10,739,071
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,206,152)	\$ 20,286,685	\$ 21,410,503	\$ (4,286,110)	\$ 15,178,887
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	2.219	2.164	2.181	0.808	1.611
Days in Accounts Receivable	days	30.0	33.6	36.6	39.1	58.5
Days Cash on Hand (Current)	days	37.0	32.5	25.3	16.9	12.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	110.8	127.8	131.9	104.5	99.8
Average Payment Period (Current Liabilities)	days	43.8	47.6	46.9	87.4	79.7
Capital Structure						
Equity Financing		59.89%	59.78%	67.04%	29.27%	34.71%
Debt Service Coverage	rate	2.599	5.935	6.231	2.554	5.055
Cash Flow to Total Debt		16.59%	34.54%	39.03%	3.11%	7.21%
Fixed Asset Financing		34.72%	33.39%	28.72%	149.86%	84.10%
Asset Efficiency						
Total Asset Turnover	rate	1.047	1.104	1.121	0.573	0.601
Fixed Asset Turnover	rate	2.150	2.471	2.704	1.777	1.020
Other						
Average Age of Plant (Depreciation only)	years	7.3	8.2	9.2	8.6	11.1
Net Plant, Property & Equipment (PP&E)		\$ 139,850,884	\$ 130,050,467	\$ 132,180,162	\$ 209,251,015	\$ 371,232,805
Cash & Investments (Current Assets)		\$ 27,480,687	\$ 25,352,819	\$ 22,204,289	\$ 15,802,951	\$ 11,626,319
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 5,786,549	\$ 7,634,944	\$ 4,141,486	\$ 211,933,426	\$ 47,248,572
Board-Designated & Undesignated Investments		\$ 54,932,450	\$ 74,386,839	\$ 93,416,171	\$ 81,678,372	\$ 84,984,886
Fund Balance-Unrestricted		\$ 165,795,323	\$ 176,354,507	\$ 216,236,591	\$ 180,905,896	\$ 221,183,257
Temporarily Restricted Net Assets		\$ 4,282,126	\$ 3,540,130	\$ 8,354,728	\$ 36,309,123	\$ 29,352,466
Permanently Restricted Net Assets		\$ 12,654,464	\$ 13,361,398	\$ 14,671,599	\$ 14,156,545	\$ 14,692,035
Total Gross Patient Service Revenue		\$ 561,756,194	\$ 586,702,373	\$ 674,328,563	\$ 725,165,929	\$ 788,529,710
Net Patient Service Revenue		\$ 287,512,622	\$ 303,651,834	\$ 338,577,469	\$ 353,319,424	\$ 355,139,686
Total Non-Operating Revenue		\$ (10,821,704)	\$ 4,463,388	\$ 4,103,902	\$ (17,846,640)	\$ 4,439,816
Bad Debt (Provision for Bad Debt)		\$ 15,242,271	\$ 14,854,106	\$ 15,085,214	\$ 23,225,217	\$ 22,824,134
Free Care (Charity Care)		\$ 8,296,375	\$ 9,791,619	\$ 12,560,763	\$ 10,831,099	\$ 15,673,704
Total Operating Expenses		\$ 293,000,501	\$ 305,483,726	\$ 340,050,993	\$ 358,253,409	\$ 367,962,686
Total Advertising Expenses		*	\$ 909,017	\$ 576,517	\$ 723,100	\$ 825,257
Salaries and Benefits		*	\$ 148,862,588	\$ 181,982,892	\$ 196,730,209	\$ 204,146,725

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Medical Center -- Portland, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		7.34%	6.25%	5.95%	6.46%	4.91%
Non-operating Revenue Margin		21.80%	15.68%	23.17%	19.81%	25.57%
Total Margin		9.19%	7.33%	7.61%	7.93%	6.48%
Return on Equity		13.90%	10.76%	13.29%	14.60%	10.51%
Net Operating Income (Operating Surplus/Loss)		\$ 50,754,000	\$ 45,012,000	\$ 49,442,185	\$ 57,064,000	\$ 47,011,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 64,903,000	\$ 53,385,000	\$ 64,351,185	\$ 71,158,000	\$ 63,162,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.019	2.530	2.540	2.296	2.239
Days in Accounts Receivable	<i>days</i>	25.7	29.9	28.9	34.7	34.3
Days Cash on Hand (Current)	<i>days</i>	162.9	160.2	113.6	108.6	108.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	219.1	218.4	166.6	169.7	168.9
Average Payment Period (Current Liabilities)	<i>days</i>	68.1	82.2	62.1	67.9	73.6
Capital Structure						
Equity Financing		50.93%	50.42%	48.45%	47.88%	57.39%
Debt Service Coverage	<i>rate</i>	6.520	6.291	7.622	8.511	9.116
Cash Flow to Total Debt		24.51%	20.78%	22.93%	23.32%	26.95%
Fixed Asset Financing		30.14%	28.17%	26.06%	23.91%	22.78%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.770	0.740	0.846	0.881	0.931
Fixed Asset Turnover	<i>rate</i>	1.617	1.680	1.933	2.039	2.212
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	6.8	7.2	7.5	8.6	8.9
Net Plant, Property & Equipment (PP&E)		\$ 427,735,000	\$ 428,535,000	\$ 429,571,000	\$ 433,033,000	\$ 433,107,000
Cash & Investments (Current Assets)		\$ 259,188,000	\$ 268,875,000	\$ 220,555,000	\$ 224,256,000	\$ 248,286,000
Current Assets Whose Use is Limited		\$ 6,658,000	\$ 6,344,000	\$ 5,716,000	\$ 5,743,000	\$ 5,746,000
Trustee Held Investments		\$ 17,695,000	\$ 21,536,000	\$ 20,076,000	\$ 19,844,000	\$ 23,128,000
Board-Designated & Undesignated Investments		\$ 91,689,000	\$ 99,929,000	\$ 105,549,000	\$ 129,571,000	\$ 141,259,000
Fund Balance-Unrestricted		\$ 467,089,000	\$ 496,352,000	\$ 484,027,000	\$ 487,538,000	\$ 600,706,000
Temporarily Restricted Net Assets		\$ 69,624,000	\$ 78,235,000	\$ 76,034,000	\$ 78,093,000	\$ 82,892,000
Permanently Restricted Net Assets		\$ 21,589,000	\$ 23,019,000	\$ 23,560,000	\$ 25,019,000	\$ 26,485,000
Total Gross Patient Service Revenue		\$ 1,147,415,000	\$ 1,269,772,000	\$ 1,382,609,000	\$ 1,477,877,000	\$ 1,575,221,000
Net Patient Service Revenue		\$ 683,108,000	\$ 711,180,000	\$ 754,235,185	\$ 781,731,000	\$ 819,734,000
Total Non-Operating Revenue		\$ 14,149,000	\$ 8,373,000	\$ 14,909,000	\$ 14,094,000	\$ 16,151,000
Bad Debt (Provision for Bad Debt)		\$ 31,185,000	\$ 37,061,000	\$ 35,729,000	\$ 36,389,000	\$ 45,414,000
Free Care (Charity Care)		\$ 23,516,000	\$ 38,141,000	\$ 39,625,000	\$ 42,790,000	\$ 46,277,000
Total Operating Expenses		\$ 641,032,000	\$ 675,122,000	\$ 780,846,000	\$ 825,823,000	\$ 911,047,000
Total Advertising Expenses		*	\$ 1,491,000	\$ 1,619,000	\$ 1,479,000	\$ 1,888,000
Salaries and Benefits		*	\$ 375,870,000	\$ 432,689,000	\$ 458,639,000	\$ 511,350,000

*New Data Element in FY 2010

† Data not available or not applicable

Hospital Peer Group B

following hospitals are included in this peer group:

Aroostook Medical Center (The)
Mercy Hospital
Mid Coast Hospital
Penobscot Bay Medical Center
Southern Maine Medical Center
St. Joseph Hospital
St. Mary's Regional Medical Center
York Hospital

Maine Health Data Organization Hospital Financial Information Part II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		0.93%	(0.04%)	3.11%	(2.03%)	1.11%
Non-operating Revenue Margin		18.61%	121.57%	12.25%	(14.81%)	8.16%
Total Margin		1.14%	0.21%	3.53%	(1.77%)	1.21%
Return on Equity		3.40%	0.62%	9.94%	(5.32%)	3.68%
Net Operating Income (Operating Surplus/Loss)		\$ 903,690	\$ (43,154)	\$ 3,115,326	\$ (2,077,147)	\$ 1,168,428
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,110,276	\$ (303,484)	\$ 3,550,064	\$ (1,989,673)	\$ 1,272,300
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.512	1.227	1.274	0.987	1.245
Days in Accounts Receivable	<i>days</i>	24.4	29.1	30.0	36.5	41.4
Days Cash on Hand (Current)	<i>days</i>	18.1	10.0	26.2	17.5	12.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	28.7	28.0	49.2	42.0	49.6
Average Payment Period (Current Liabilities)	<i>days</i>	58.9	61.4	69.6	73.5	67.5
Capital Structure						
Equity Financing		51.12%	48.90%	50.73%	45.77%	48.14%
Debt Service Coverage	<i>rate</i>	3.018	2.540	4.708	1.314	3.285
Cash Flow to Total Debt		15.41%	11.40%	20.51%	4.21%	12.71%
Fixed Asset Financing		44.39%	40.93%	37.76%	33.35%	28.75%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.520	1.472	1.427	1.379	1.470
Fixed Asset Turnover	<i>rate</i>	3.309	3.377	3.600	3.629	3.785
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.2	12.9	13.6	14.5	15.5
Net Plant, Property & Equipment (PP&E)		\$ 29,238,357	\$ 28,696,761	\$ 27,791,135	\$ 28,147,582	\$ 27,857,079
Cash & Investments (Current Assets)		\$ 4,119,590	\$ 2,177,263	\$ 6,271,544	\$ 4,447,174	\$ 3,040,654
Current Assets Whose Use is Limited		\$ 452,569	\$ 376,798	\$ 423,931	\$ 373,849	\$ 416,331
Trustee Held Investments		\$ 3,319,902	\$ 3,267,620	\$ 3,641,618	\$ 3,888,706	\$ 4,972,115
Board-Designated & Undesignated Investments		\$ 2,685,206	\$ 4,595,214	\$ 5,886,332	\$ 6,765,205	\$ 10,252,838
Fund Balance-Unrestricted		\$ 32,611,580	\$ 32,261,979	\$ 35,712,818	\$ 33,996,280	\$ 34,572,693
Temporarily Restricted Net Assets		\$ 846,254	\$ 1,002,096	\$ 932,519	\$ 1,218,188	\$ 1,423,583
Permanently Restricted Net Assets		\$ 676,715	\$ 676,715	\$ 676,715	\$ 681,328	\$ 686,328
Total Gross Patient Service Revenue		\$ 199,474,883	\$ 206,070,315	\$ 213,963,829	\$ 212,635,473	\$ 218,236,186
Net Patient Service Revenue		\$ 94,733,466	\$ 94,675,344	\$ 97,995,548	\$ 97,374,974	\$ 101,293,107
Total Non-Operating Revenue		\$ 206,586	\$ 243,223	\$ 434,738	\$ 267,871	\$ 103,872
Bad Debt (Provision for Bad Debt)		\$ 2,773,415	\$ 3,098,758	\$ 3,128,993	\$ 3,328,288	\$ 3,703,812
Free Care (Charity Care)		\$ 2,645,546	\$ 2,979,952	\$ 2,807,318	\$ 2,631,931	\$ 4,034,653
Total Operating Expenses		\$ 95,858,769	\$ 96,939,376	\$ 96,943,396	\$ 104,235,219	\$ 104,265,650
Total Advertising Expenses		*	\$ 364,467	\$ 256,304	\$ 255,475	\$ 348,359
Salaries and Benefits		*	\$ 60,854,362	\$ 61,167,013	\$ 66,011,876	\$ 68,564,383

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mercy Hospital -- Portland, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(2.91%)	(9.20%)	(9.07%)	(7.24%)	(4.59%)
Non-operating Revenue Margin		176.28%	(3.82%)	5.98%	(25.02%)	(2.22%)
Total Margin		3.57%	(8.83%)	(9.70%)	(5.71%)	(4.49%)
Return on Equity		7.10%	(18.43%)	(27.37%)	(20.62%)	(18.52%)
Net Operating Income (Operating Surplus/Loss)		\$ (5,397,000)	\$ (16,108,000)	\$ (17,208,000)	\$ (14,630,000)	\$ (9,489,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 7,075,000	\$ (15,846,000)	\$ (18,399,000)	\$ (11,777,000)	\$ (9,283,000)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.413	1.117	1.349	1.282	1.248
Days in Accounts Receivable	days	38.9	53.5	58.3	55.6	60.8
Days Cash on Hand (Current)	days	22.6	(4.9)	(0.5)	(2.6)	9.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	73.4	50.9	37.0	21.4	37.1
Average Payment Period (Current Liabilities)	days	60.2	87.8	84.2	88.1	74.9
Capital Structure						
Equity Financing		49.26%	42.17%	34.70%	30.16%	28.64%
Debt Service Coverage	rate	2.072	(0.238)	(0.397)	0.077	0.251
Cash Flow to Total Debt		17.95%	(4.05%)	(5.99%)	(0.84%)	1.38%
Fixed Asset Financing		59.34%	62.04%	62.90%	63.41%	69.57%
Asset Efficiency						
Total Asset Turnover	rate	0.978	0.880	0.979	1.089	1.182
Fixed Asset Turnover	rate	1.643	1.636	1.820	2.009	2.163
Other						
Average Age of Plant (Depreciation only)	years	6.5	7.6	8.2	8.8	9.1
Net Plant, Property & Equipment (PP&E)		\$ 112,879,000	\$ 107,073,000	\$ 104,275,000	\$ 100,580,000	\$ 95,581,000
Cash & Investments (Current Assets)		\$ 10,354,000	\$ (3,455,000)	\$ (2,237,000)	\$ (2,840,000)	\$ 4,548,000
Current Assets Whose Use is Limited		\$ 751,000	\$ 1,016,000	\$ 1,991,000	\$ 1,383,000	\$ 810,000
Trustee Held Investments		†	†	†	\$ 656,000	\$ 715,000
Board-Designated & Undesignated Investments		\$ 24,978,000	\$ 27,613,000	\$ 20,133,000	\$ 13,529,000	\$ 15,475,000
Fund Balance-Unrestricted		\$ 99,684,000	\$ 84,171,000	\$ 66,875,000	\$ 56,754,000	\$ 50,120,000
Temporarily Restricted Net Assets		\$ 1,213,000	\$ 1,081,000	\$ 972,000	\$ 2,525,000	\$ 1,657,000
Permanently Restricted Net Assets		\$ 983,000	\$ 1,052,000	\$ 1,042,000	\$ 1,778,000	\$ 1,836,000
Total Gross Patient Service Revenue		\$ 334,405,000	\$ 346,763,000	\$ 380,437,000	\$ 393,690,000	\$ 429,298,000
Net Patient Service Revenue		\$ 181,694,000	\$ 171,986,000	\$ 186,189,000	\$ 196,372,000	\$ 200,776,000
Total Non-Operating Revenue		\$ 12,472,000	\$ 592,000	\$ (1,094,000)	\$ 2,928,000	\$ 206,000
Bad Debt (Provision for Bad Debt)		\$ 10,269,000	\$ 13,788,000	\$ 12,050,000	\$ 12,413,000	\$ 14,332,000
Free Care (Charity Care)		\$ 8,045,000	\$ 10,551,000	\$ 12,715,000	\$ 12,796,000	\$ 14,818,000
Total Operating Expenses		\$ 190,847,000	\$ 191,235,000	\$ 207,000,000	\$ 216,661,000	\$ 216,213,000
Total Advertising Expenses		*	\$ 1,063,000	\$ 899,000	\$ 544,000	\$ 310,000
Salaries and Benefits		*	\$ 103,630,000	\$ 111,086,000	\$ 118,086,000	\$ 118,917,000

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mid Coast Hospital -- Brunswick, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		3.09%	2.18%	4.39%	0.89%	1.38%
Non-operating Revenue Margin		25.50%	27.63%	21.75%	48.07%	51.27%
Total Margin		4.10%	2.99%	5.55%	1.69%	2.79%
Return on Equity		6.42%	4.51%	8.35%	2.51%	4.12%
Net Operating Income (Operating Surplus/Loss)		\$ 3,176,457	\$ 2,286,056	\$ 5,025,315	\$ 1,053,528	\$ 1,737,702
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,195,241	\$ 2,935,086	\$ 7,730,967	\$ 2,951,038	\$ 5,447,042
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.655	1.925	2.374	1.835	1.681
Days in Accounts Receivable	<i>days</i>	29.4	30.3	28.6	37.9	48.3
Days Cash on Hand (Current)	<i>days</i>	49.2	36.2	25.5	16.5	21.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	151.3	141.9	134.1	125.0	173.0
Average Payment Period (Current Liabilities)	<i>days</i>	59.5	48.6	43.0	40.1	53.2
Capital Structure						
Equity Financing		55.56%	58.26%	61.18%	61.52%	60.54%
Debt Service Coverage	<i>rate</i>	5.372	4.174	5.054	3.332	3.761
Cash Flow to Total Debt		16.93%	17.63%	25.13%	15.07%	15.82%
Fixed Asset Financing		56.76%	55.11%	54.73%	54.51%	55.39%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.870	0.880	0.921	0.911	0.894
Fixed Asset Turnover	<i>rate</i>	1.722	1.758	1.968	2.114	2.316
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.5	7.1	7.8	8.9	10.1
Net Plant, Property & Equipment (PP&E)		\$ 59,781,074	\$ 59,680,886	\$ 58,103,589	\$ 56,260,751	\$ 54,373,248
Cash & Investments (Current Assets)		\$ 7,391,801	\$ 8,893,291	\$ 6,529,640	\$ 4,379,841	\$ 6,434,167
Current Assets Whose Use is Limited		\$ 5,422,393	\$ 717,159	\$ 709,282	\$ 709,297	\$ 710,072
Trustee Held Investments		\$ 3,750,070	†	†	†	†
Board-Designated & Undesignated Investments		\$ 26,583,027	\$ 28,087,240	\$ 30,805,234	\$ 33,348,647	\$ 49,198,567
Fund Balance-Unrestricted		\$ 66,449,555	\$ 70,036,682	\$ 76,895,478	\$ 80,970,585	\$ 86,576,067
Temporarily Restricted Net Assets		\$ 6,101,568	\$ 7,036,575	\$ 6,460,695	\$ 8,569,246	\$ 9,960,251
Permanently Restricted Net Assets		\$ 7,353,514	\$ 7,439,780	\$ 7,528,890	\$ 7,602,389	\$ 7,779,124
Total Gross Patient Service Revenue		\$ 186,356,548	\$ 194,679,667	\$ 207,682,820	\$ 223,641,932	\$ 239,103,885
Net Patient Service Revenue		\$ 99,835,233	\$ 101,483,250	\$ 110,815,320	\$ 115,068,754	\$ 121,022,725
Total Non-Operating Revenue		\$ 1,087,272	\$ 872,840	\$ 1,396,810	\$ 975,311	\$ 1,828,559
Bad Debt (Provision for Bad Debt)		\$ 4,350,798	\$ 4,892,662	\$ 5,141,859	\$ 5,235,369	\$ 6,431,743
Free Care (Charity Care)		\$ 2,046,686	\$ 2,836,544	\$ 3,249,897	\$ 3,793,009	\$ 5,500,466
Total Operating Expenses		\$ 99,751,716	\$ 102,627,166	\$ 109,350,028	\$ 117,860,539	\$ 124,209,345
Total Advertising Expenses		*	\$ 360,575	\$ 295,560	\$ 362,011	\$ 451,651
Salaries and Benefits		*	\$ 56,030,771	\$ 59,523,676	\$ 66,643,916	\$ 70,398,524

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Bay Medical Center -- Rockland, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(0.05%)	(3.29%)	0.33%	(4.80%)	(0.42%)
Non-operating Revenue Margin		105.65%	(46.22%)	80.60%	(81.10%)	127.90%
Total Margin		0.92%	(2.23%)	1.69%	(2.60%)	1.48%
Return on Equity		2.23%	(5.62%)	4.14%	(6.68%)	3.97%
Net Operating Income (Operating Surplus/Loss)		\$ (60,484)	\$ (3,725,708)	\$ 382,593	\$ (5,508,362)	\$ (512,125)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,069,638	\$ (2,548,101)	\$ 1,971,635	\$ (3,041,639)	\$ 1,835,421
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	2.664	1.987	2.053	1.385	1.808
Days in Accounts Receivable	days	46.4	38.4	45.1	54.1	59.3
Days Cash on Hand (Current)	days	37.0	59.1	71.2	52.7	62.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	37.0	59.1	71.2	52.7	62.3
Average Payment Period (Current Liabilities)	days	43.3	52.0	63.4	85.9	79.3
Capital Structure						
Equity Financing		54.04%	51.73%	51.96%	45.03%	45.70%
Debt Service Coverage	rate	2.907	1.514	3.105	1.227	2.192
Cash Flow to Total Debt		15.00%	6.79%	17.53%	4.67%	12.93%
Fixed Asset Financing		63.95%	61.41%	61.13%	54.89%	50.83%
Asset Efficiency						
Total Asset Turnover	rate	1.301	1.305	1.273	1.158	1.223
Fixed Asset Turnover	rate	2.628	2.631	2.802	2.803	3.075
Other						
Average Age of Plant (Depreciation only)	years	12.8	12.9	13.1	14.0	15.9
Net Plant, Property & Equipment (PP&E)		\$ 43,606,299	\$ 43,019,270	\$ 41,043,383	\$ 40,903,821	\$ 39,487,403
Cash & Investments (Current Assets)		\$ 9,644,949	\$ 16,525,933	\$ 19,796,172	\$ 15,740,064	\$ 19,136,042
Current Assets Whose Use is Limited		\$ 1,458,469	\$ 1,526,576	\$ 1,431,806	\$ 809,059	\$ 773,965
Trustee Held Investments		\$ 951,233	\$ 244,915	\$ 244,917	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 48,073,249	\$ 45,348,507	\$ 47,583,279	\$ 45,529,901	\$ 46,233,941
Temporarily Restricted Net Assets		\$ 793,258	\$ 2,379,339	\$ 2,654,704	\$ 3,182,704	\$ 3,377,428
Permanently Restricted Net Assets		\$ 4,475,855	\$ 5,120,365	\$ 5,320,145	\$ 5,217,795	\$ 5,400,541
Total Gross Patient Service Revenue		\$ 206,326,092	\$ 199,128,412	\$ 199,310,572	\$ 199,709,632	\$ 205,357,796
Net Patient Service Revenue		\$ 109,167,164	\$ 106,523,569	\$ 108,494,937	\$ 105,089,313	\$ 111,675,505
Total Non-Operating Revenue		\$ 1,130,122	\$ 1,177,607	\$ 1,589,042	\$ 2,466,723	\$ 2,347,546
Bad Debt (Provision for Bad Debt)		\$ 2,727,002	\$ 4,635,412	\$ 5,046,521	\$ 4,344,969	\$ 5,316,637
Free Care (Charity Care)		\$ 2,168,624	\$ 2,577,271	\$ 3,191,732	\$ 4,312,958	\$ 5,662,384
Total Operating Expenses		\$ 114,643,598	\$ 116,912,427	\$ 114,634,982	\$ 120,163,557	\$ 121,933,362
Total Advertising Expenses		*	†	\$ 2,960	\$ 199	\$ 788
Salaries and Benefits		*	\$ 67,828,306	\$ 67,860,837	\$ 70,370,066	\$ 67,988,308

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Southern Maine Medical Center -- Biddeford, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		1.27%	0.68%	1.89%	1.60%	1.19%
Non-operating Revenue Margin		142.43%	63.05%	(13.08%)	61.83%	60.28%
Total Margin		(3.12%)	1.81%	1.67%	4.09%	2.94%
Return on Equity		(5.80%)	3.45%	3.22%	7.59%	5.28%
Net Operating Income (Operating Surplus/Loss)		\$ 1,685,619	\$ 1,026,094	\$ 3,025,672	\$ 2,645,676	\$ 2,008,318
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,972,428)	\$ 2,776,843	\$ 2,675,660	\$ 6,931,227	\$ 5,056,516
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.719	2.363	2.221	1.820	0.973
Days in Accounts Receivable	days	49.0	43.7	43.0	48.9	49.2
Days Cash on Hand (Current)	days	29.0	31.9	48.6	28.8	23.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	75.2	87.6	100.6	91.0	135.1
Average Payment Period (Current Liabilities)	days	61.3	46.2	53.4	67.7	86.1
Capital Structure						
Equity Financing		53.38%	60.28%	60.81%	61.37%	58.97%
Debt Service Coverage	rate	1.712	2.682	2.697	3.526	3.145
Cash Flow to Total Debt		5.70%	22.32%	21.95%	27.25%	20.10%
Fixed Asset Financing		54.22%	49.46%	46.06%	42.26%	42.12%
Asset Efficiency						
Total Asset Turnover	rate	0.993	1.149	1.169	1.138	1.057
Fixed Asset Turnover	rate	1.917	2.244	2.450	2.600	2.647
Other						
Average Age of Plant (Depreciation only)	years	9.3	8.9	9.7	11.1	12.6
Net Plant, Property & Equipment (PP&E)		\$ 69,451,793	\$ 67,606,662	\$ 65,416,709	\$ 63,533,782	\$ 63,718,659
Cash & Investments (Current Assets)		\$ 8,063,990	\$ 11,643,324	\$ 19,015,960	\$ 11,418,032	\$ 9,935,342
Current Assets Whose Use is Limited		\$ 1,788,246	\$ 748,939	\$ 720,008	\$ 722,116	\$ 438,114
Trustee Held Investments		\$ 186,905	\$ 150,011	\$ 150,223	\$ 265,193	\$ 265,299
Board-Designated & Undesignated Investments		\$ 15,713,428	\$ 21,576,520	\$ 21,099,167	\$ 26,193,552	\$ 48,240,918
Fund Balance-Unrestricted		\$ 68,488,971	\$ 80,531,767	\$ 83,170,257	\$ 91,359,686	\$ 95,824,952
Temporarily Restricted Net Assets		\$ 4,270,671	\$ 608,583	\$ 473,507	\$ 240,576	\$ 280,709
Permanently Restricted Net Assets		\$ 1,442,743	\$ 1,542,709	\$ 1,590,974	\$ 1,599,380	\$ 1,658,118
Total Gross Patient Service Revenue		\$ 264,792,647	\$ 306,620,106	\$ 329,830,595	\$ 337,334,803	\$ 356,261,277
Net Patient Service Revenue		\$ 129,548,173	\$ 148,079,608	\$ 157,060,139	\$ 160,913,940	\$ 163,931,207
Total Non-Operating Revenue		\$ (5,658,047)	\$ 1,750,749	\$ (350,012)	\$ 4,285,551	\$ 3,048,198
Bad Debt (Provision for Bad Debt)		\$ 10,588,223	\$ 9,201,104	\$ 9,797,297	\$ 10,222,281	\$ 11,854,266
Free Care (Charity Care)		\$ 3,875,715	\$ 5,377,394	\$ 7,494,651	\$ 8,030,644	\$ 10,291,544
Total Operating Expenses		\$ 131,421,727	\$ 150,657,863	\$ 157,218,365	\$ 162,510,612	\$ 166,669,480
Total Advertising Expenses		*	\$ 519,413	\$ 482,193	\$ 349,467	\$ 401,495
Salaries and Benefits		*	\$ 72,360,907	\$ 69,363,226	\$ 69,698,675	\$ 70,325,969

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St Joseph Hospital -- Bangor, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		4.99%	5.90%	9.05%	5.38%	8.04%
Non-operating Revenue Margin		5.09%	12.53%	7.64%	19.79%	8.99%
Total Margin		5.25%	6.69%	9.73%	6.61%	8.76%
Return on Equity		22.79%	27.89%	47.12%	27.75%	30.49%
Net Operating Income (Operating Surplus/Loss)		\$ 4,397,457	\$ 5,134,186	\$ 8,195,466	\$ 5,131,772	\$ 8,264,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,633,102	\$ 5,869,333	\$ 8,873,071	\$ 6,398,249	\$ 9,080,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.572	2.052	1.592	2.362	1.941
Days in Accounts Receivable	<i>days</i>	24.1	26.3	30.9	36.5	33.6
Days Cash on Hand (Current)	<i>days</i>	77.4	76.9	75.6	80.6	79.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	84.4	85.1	83.9	80.7	109.9
Average Payment Period (Current Liabilities)	<i>days</i>	72.3	56.6	76.4	63.4	64.8
Capital Structure						
Equity Financing		36.00%	40.47%	33.57%	32.25%	40.16%
Debt Service Coverage	<i>rate</i>	3.296	3.500	4.753	5.630	6.190
Cash Flow to Total Debt		24.59%	32.30%	33.62%	20.61%	29.12%
Fixed Asset Financing		62.68%	64.04%	61.39%	123.54%	100.68%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.563	1.688	1.626	1.353	1.397
Fixed Asset Turnover	<i>rate</i>	3.397	3.781	4.131	4.642	4.390
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.0	9.6	11.2	12.1	12.0
Net Plant, Property & Equipment (PP&E)		\$ 25,924,662	\$ 23,017,796	\$ 21,918,728	\$ 20,564,223	\$ 23,421,000
Cash & Investments (Current Assets)		\$ 16,827,139	\$ 16,392,881	\$ 15,577,477	\$ 18,420,561	\$ 19,037,000
Current Assets Whose Use is Limited		†	†	\$ 729,580	\$ 728,545	\$ 726,000
Trustee Held Investments		\$ 759,137	\$ 736,457	†	\$ 13,303,145	\$ 10,728,000
Board-Designated & Undesignated Investments		\$ 1,539,639	\$ 1,742,527	\$ 1,770,995	\$ 17,497	\$ 7,544,000
Fund Balance-Unrestricted		\$ 20,331,700	\$ 21,045,744	\$ 18,829,275	\$ 23,060,295	\$ 29,783,000
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		\$ 2,072,249	\$ 2,288,800	\$ 2,107,925	\$ 2,277,355	\$ 2,428,000
Total Gross Patient Service Revenue		\$ 164,126,043	\$ 164,568,941	\$ 174,194,903	\$ 186,877,585	\$ 220,110,000
Net Patient Service Revenue		\$ 86,090,562	\$ 85,221,071	\$ 87,177,139	\$ 91,370,116	\$ 99,686,000
Total Non-Operating Revenue		\$ 235,645	\$ 735,147	\$ 677,605	\$ 1,266,477	\$ 816,000
Bad Debt (Provision for Bad Debt)		\$ 6,686,005	\$ 6,275,693	\$ 5,780,363	\$ 5,558,328	\$ 8,826,000
Free Care (Charity Care)		\$ 1,226,737	\$ 1,757,748	\$ 2,593,374	\$ 2,837,793	\$ 3,587,000
Total Operating Expenses		\$ 83,658,942	\$ 81,890,940	\$ 82,347,549	\$ 90,329,236	\$ 94,549,000
Total Advertising Expenses		*	\$ 164,651	\$ 123,302	\$ 174,823	\$ 287,000
Salaries and Benefits		*	\$ 42,046,980	\$ 41,943,198	\$ 46,166,243	\$ 48,448,000

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St. Mary's Regional Medical Center -- Lewiston, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		5.10%	4.57%	2.71%	(2.60%)	0.07%
Non-operating Revenue Margin		40.22%	23.43%	(104.37%)	(198.57%)	96.50%
Total Margin		8.25%	5.88%	1.34%	(0.86%)	1.92%
Return on Equity		13.84%	9.24%	2.20%	(1.58%)	3.39%
Net Operating Income (Operating Surplus/Loss)		\$ 6,383,000	\$ 6,145,000	\$ 4,067,000	\$ (3,765,000)	\$ 101,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 10,678,000	\$ 8,025,000	\$ 1,990,000	\$ (1,261,000)	\$ 2,885,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.523	3.897	2.534	3.287	3.193
Days in Accounts Receivable	<i>days</i>	24.5	35.4	38.4	34.7	36.3
Days Cash on Hand (Current)	<i>days</i>	18.1	4.1	12.1	7.2	23.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	93.0	82.5	80.6	77.5	103.9
Average Payment Period (Current Liabilities)	<i>days</i>	28.8	43.4	46.2	39.2	40.1
Capital Structure						
Equity Financing		56.91%	57.60%	57.77%	56.23%	58.79%
Debt Service Coverage	<i>rate</i>	7.031	4.634	2.324	1.494	2.447
Cash Flow to Total Debt		25.38%	19.51%	10.54%	6.48%	13.17%
Fixed Asset Financing		130.04%	89.10%	78.72%	78.32%	77.64%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.955	0.905	0.944	1.038	1.040
Fixed Asset Turnover	<i>rate</i>	3.331	2.463	2.530	2.496	2.644
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.7	9.5	9.4	9.8	10.8
Net Plant, Property & Equipment (PP&E)		\$ 37,560,000	\$ 54,608,000	\$ 59,336,000	\$ 58,068,000	\$ 55,829,000
Cash & Investments (Current Assets)		\$ 5,678,000	\$ 1,400,000	\$ 4,687,000	\$ 2,831,000	\$ 9,213,000
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 23,642,000	\$ 10,091,000	\$ 1,272,000	\$ 1,736,000	\$ 1,861,000
Board-Designated & Undesignated Investments		\$ 23,510,000	\$ 26,607,000	\$ 26,486,000	\$ 27,626,000	\$ 31,377,000
Fund Balance-Unrestricted		\$ 77,146,000	\$ 86,821,000	\$ 90,617,000	\$ 79,865,000	\$ 85,025,000
Temporarily Restricted Net Assets		\$ 1,534,000	\$ 1,279,000	\$ 1,696,000	\$ 1,542,000	\$ 992,000
Permanently Restricted Net Assets		\$ 689,000	\$ 691,000	\$ 696,000	\$ 697,000	\$ 697,000
Total Gross Patient Service Revenue		\$ 298,076,000	\$ 324,260,000	\$ 361,276,000	\$ 364,399,000	\$ 387,305,000
Net Patient Service Revenue		\$ 123,111,000	\$ 132,983,000	\$ 140,242,000	\$ 136,277,000	\$ 138,853,000
Total Non-Operating Revenue		\$ 4,295,000	\$ 1,880,000	\$ (2,077,000)	\$ 2,504,000	\$ 2,784,000
Bad Debt (Provision for Bad Debt)		\$ 4,252,000	\$ 6,825,000	\$ 6,926,000	\$ 6,313,000	\$ 10,957,000
Free Care (Charity Care)		\$ 9,312,000	\$ 9,478,000	\$ 11,371,000	\$ 15,882,000	\$ 12,719,000
Total Operating Expenses		\$ 118,726,000	\$ 128,379,000	\$ 146,076,000	\$ 148,698,000	\$ 147,509,000
Total Advertising Expenses		*	†	†	\$ 479,000	\$ 438,000
Salaries and Benefits		*	\$ 51,631,000	\$ 84,318,000	\$ 87,081,000	\$ 85,709,000

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

York Hospital -- York, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		1.71%	2.80%	1.88%	(1.06%)	(1.12%)
Non-operating Revenue Margin		275.63%	38.34%	61.27%	(20.47%)	193.14%
Total Margin		(1.00%)	4.47%	4.72%	(0.88%)	1.17%
Return on Equity		(2.96%)	12.83%	11.69%	(2.34%)	2.88%
Net Operating Income (Operating Surplus/Loss)		\$ 2,299,212	\$ 3,950,743	\$ 2,814,978	\$ (1,641,094)	\$ (1,699,316)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,309,117)	\$ 6,407,356	\$ 7,267,290	\$ (1,362,278)	\$ 1,824,458
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.636	1.711	1.678	1.296	1.993
Days in Accounts Receivable	days	34.9	42.8	44.8	48.4	56.7
Days Cash on Hand (Current)	days	14.6	14.8	19.5	6.3	5.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	70.6	75.8	88.9	66.4	66.8
Average Payment Period (Current Liabilities)	days	42.1	43.1	47.0	51.9	38.9
Capital Structure						
Equity Financing		49.57%	50.90%	57.84%	53.63%	59.56%
Debt Service Coverage	rate	2.099	4.987	7.448	2.144	3.180
Cash Flow to Total Debt		9.22%	24.28%	28.13%	8.29%	15.64%
Fixed Asset Financing		50.87%	47.59%	42.13%	35.16%	38.78%
Asset Efficiency						
Total Asset Turnover	rate	1.467	1.462	1.433	1.423	1.461
Fixed Asset Turnover	rate	3.297	3.208	3.254	3.031	3.149
Other						
Average Age of Plant (Depreciation only)	years	9.1	10.3	10.3	11.2	13.4
Net Plant, Property & Equipment (PP&E)		\$ 40,824,482	\$ 43,934,695	\$ 45,969,806	\$ 50,842,233	\$ 48,237,840
Cash & Investments (Current Assets)		\$ 2,023,381	\$ 3,459,189	\$ 5,732,030	\$ 871,178	\$ 238,890
Current Assets Whose Use is Limited		\$ 3,046,139	\$ 1,878,990	\$ 1,823,447	\$ 1,733,219	\$ 1,784,753
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 19,470,021	\$ 22,009,013	\$ 26,837,417	\$ 24,706,146	\$ 25,174,008
Fund Balance-Unrestricted		\$ 44,260,679	\$ 49,930,421	\$ 62,186,453	\$ 58,198,406	\$ 63,343,791
Temporarily Restricted Net Assets		\$ 5,726,621	\$ 6,201,608	\$ 6,531,687	\$ 5,951,564	\$ 6,507,861
Permanently Restricted Net Assets		\$ 2,119,506	\$ 2,282,397	\$ 2,629,107	\$ 2,618,237	\$ 2,879,524
Total Gross Patient Service Revenue		\$ 263,009,850	\$ 282,139,284	\$ 303,664,055	\$ 328,015,064	\$ 330,800,519
Net Patient Service Revenue		\$ 131,921,073	\$ 138,147,565	\$ 146,808,148	\$ 151,116,751	\$ 146,971,368
Total Non-Operating Revenue		\$ (3,608,329)	\$ 2,456,613	\$ 4,452,312	\$ 278,816	\$ 3,523,774
Bad Debt (Provision for Bad Debt)		\$ 5,828,504	\$ 6,331,654	\$ 6,288,303	\$ 7,171,710	\$ 7,730,859
Free Care (Charity Care)		\$ 5,384,387	\$ 4,905,168	\$ 6,169,914	\$ 6,124,347	\$ 8,271,040
Total Operating Expenses		\$ 132,319,279	\$ 136,999,629	\$ 146,761,560	\$ 155,761,918	\$ 153,607,184
Total Advertising Expenses		*	\$ 490,000	\$ 693,001	\$ 658,000	\$ 582,000
Salaries and Benefits		*	\$ 80,752,435	\$ 84,315,411	\$ 89,164,185	\$ 90,831,072

*New Data Element in FY 2010

† Data not available or not applicable

Hospital Peer Group C

following hospitals are included in this peer group:

Cary Medical Center
Franklin Memorial Hospital
Henrietta D. Goodall Hospital
Maine Coast Memorial Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Cary Medical Center -- Caribou, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(1.83%)	0.12%	8.16%	(1.05%)	(3.91%)
Non-operating Revenue Margin		(9.28%)	37.75%	5.18%	(124.02%)	(3.62%)
Total Margin		(1.67%)	0.19%	8.57%	(0.46%)	(3.77%)
Return on Equity		(5.13%)	0.56%	22.94%	(1.26%)	(11.17%)
Net Operating Income (Operating Surplus/Loss)		\$ (791,523)	\$ 49,314	\$ 3,956,063	\$ (517,648)	\$ (1,910,489)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (724,290)	\$ 79,213	\$ 4,172,134	\$ (231,069)	\$ (1,843,667)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.390	1.807	1.636	1.630	1.632
Days in Accounts Receivable	<i>days</i>	28.1	37.3	37.0	44.0	50.3
Days Cash on Hand (Current)	<i>days</i>	15.8	5.3	25.2	12.1	14.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	68.7	49.3	88.5	50.8	59.9
Average Payment Period (Current Liabilities)	<i>days</i>	49.4	44.1	74.4	67.9	51.7
Capital Structure						
Equity Financing		59.20%	63.80%	61.32%	61.63%	59.43%
Debt Service Coverage	<i>rate</i>	1.263	2.063	6.497	2.621	0.206
Cash Flow to Total Debt		9.78%	21.99%	51.07%	12.94%	(0.21%)
Fixed Asset Financing		38.92%	35.07%	32.24%	22.17%	39.09%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.815	1.892	1.641	1.675	1.760
Fixed Asset Turnover	<i>rate</i>	4.657	5.241	6.524	5.249	4.727
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.4	13.0	13.7	14.4	13.7
Net Plant, Property & Equipment (PP&E)		\$ 9,281,550	\$ 8,033,322	\$ 7,429,870	\$ 9,435,662	\$ 10,325,805
Cash & Investments (Current Assets)		\$ 1,834,652	\$ 585,152	\$ 2,958,459	\$ 1,596,988	\$ 1,885,261
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 6,137,590	\$ 4,866,999	\$ 7,420,869	\$ 5,130,506	\$ 6,144,633
Fund Balance-Unrestricted		\$ 14,117,980	\$ 14,210,644	\$ 18,189,032	\$ 18,322,387	\$ 16,501,754
Temporarily Restricted Net Assets		\$ 19,756	\$ 26,040	\$ 128,280	\$ 28,163	\$ 32,304
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 85,955,035	\$ 87,956,361	\$ 91,772,077	\$ 101,642,753	\$ 101,981,181
Net Patient Service Revenue		\$ 40,307,037	\$ 39,002,459	\$ 43,268,988	\$ 44,244,117	\$ 44,962,946
Total Non-Operating Revenue		\$ 67,233	\$ 29,899	\$ 216,071	\$ 286,579	\$ 66,822
Bad Debt (Provision for Bad Debt)		\$ 933,916	\$ 2,004,000	\$ 1,964,678	\$ 2,571,813	\$ 2,410,809
Free Care (Charity Care)		\$ 1,115,624	\$ 1,237,339	\$ 1,096,668	\$ 991,464	\$ 1,544,095
Total Operating Expenses		\$ 44,017,422	\$ 42,052,923	\$ 44,512,849	\$ 50,041,494	\$ 50,719,808
Total Advertising Expenses		*	\$ 262,645	\$ 271,290	\$ 312,488	\$ 341,734
Salaries and Benefits		*	\$ 21,636,508	\$ 22,505,783	\$ 24,561,885	\$ 24,447,214

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Franklin Memorial Hospital -- Farmington, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		2.11%	2.98%	1.82%	(0.29%)	(9.85%)
Non-operating Revenue Margin		7.01%	9.92%	(30.91%)	9.90%	2.04%
Total Margin		2.27%	3.30%	1.39%	(0.32%)	(10.07%)
Return on Equity		5.18%	7.21%	3.05%	(0.74%)	(23.61%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,677,248	\$ 2,439,324	\$ 1,549,111	\$ (257,034)	\$ (7,530,258)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,803,673	\$ 2,708,046	\$ 1,183,361	\$ (285,262)	\$ (7,687,087)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	2.371	2.475	2.914	2.118	3.645
Days in Accounts Receivable	days	48.4	41.0	43.9	45.9	50.8
Days Cash on Hand (Current)	days	39.8	53.2	45.2	23.7	17.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	39.8	53.2	45.2	23.7	17.2
Average Payment Period (Current Liabilities)	days	42.5	44.7	35.7	39.9	36.5
Capital Structure						
Equity Financing		52.09%	54.08%	56.17%	52.57%	49.53%
Debt Service Coverage	rate	4.087	4.377	3.708	3.226	(0.962)
Cash Flow to Total Debt		18.32%	23.00%	20.09%	12.59%	(9.57%)
Fixed Asset Financing		62.35%	62.77%	61.45%	64.40%	68.38%
Asset Efficiency						
Total Asset Turnover	rate	1.188	1.183	1.232	1.214	1.161
Fixed Asset Turnover	rate	2.122	2.289	2.397	2.325	2.179
Other						
Average Age of Plant (Depreciation only)	years	8.8	8.6	8.9	9.9	11.2
Net Plant, Property & Equipment (PP&E)		\$ 37,384,373	\$ 35,782,105	\$ 35,599,037	\$ 38,473,626	\$ 35,101,893
Cash & Investments (Current Assets)		\$ 6,631,699	\$ 9,500,250	\$ 8,631,096	\$ 4,193,626	\$ 2,612,381
Current Assets Whose Use is Limited		\$ 1,389,858	\$ 1,414,076	\$ 1,131,951	\$ 1,326,380	\$ 1,132,652
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 34,839,051	\$ 37,564,349	\$ 38,736,147	\$ 38,723,155	\$ 32,562,079
Temporarily Restricted Net Assets		\$ 627,795	\$ 773,717	\$ 1,063,840	\$ 1,077,560	\$ 1,387,990
Permanently Restricted Net Assets		\$ 1,385,671	\$ 1,401,130	\$ 1,445,541	\$ 1,432,099	\$ 1,449,649
Total Gross Patient Service Revenue		\$ 160,764,290	\$ 169,309,438	\$ 168,401,934	\$ 175,789,248	\$ 166,927,198
Net Patient Service Revenue		\$ 76,989,100	\$ 79,520,815	\$ 83,128,182	\$ 83,233,994	\$ 74,243,822
Total Non-Operating Revenue		\$ 126,425	\$ 268,722	\$ (365,750)	\$ (28,228)	\$ (156,829)
Bad Debt (Provision for Bad Debt)		\$ 4,091,963	\$ 3,615,786	\$ 3,206,173	\$ 3,725,281	\$ 5,311,053
Free Care (Charity Care)		\$ 3,626,663	\$ 4,659,236	\$ 6,831,140	\$ 6,705,032	\$ 6,604,596
Total Operating Expenses		\$ 77,650,499	\$ 79,453,564	\$ 83,770,932	\$ 89,726,136	\$ 84,015,968
Total Advertising Expenses		*	\$ 8,674	\$ 10,338	\$ 165,589	\$ 147,871
Salaries and Benefits		*	\$ 48,015,942	\$ 50,828,420	\$ 56,160,492	\$ 52,808,057

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Henrietta D. Goodall Hospital -- Sanford, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(9.82%)	0.51%	1.11%	2.33%	(1.78%)
Non-operating Revenue Margin		32.19%	(183.14%)	(707.29%)	(138.72%)	(650.53%)
Total Margin		(15.19%)	0.18%	0.14%	0.99%	(0.23%)
Return on Equity		(27.95%)	0.37%	0.29%	2.14%	(0.49%)
Net Operating Income (Operating Surplus/Loss)		\$ (6,679,649)	\$ 385,028	\$ 900,512	\$ 1,963,314	\$ (1,464,891)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (9,850,665)	\$ 135,987	\$ 111,547	\$ 592,260	\$ (338,973)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	1.013	1.140	1.151	1.068	1.041
Days in Accounts Receivable	days	46.3	38.9	44.3	41.5	48.4
Days Cash on Hand (Current)	days	25.0	25.1	22.7	21.5	14.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	80.4	87.9	95.0	87.2	82.3
Average Payment Period (Current Liabilities)	days	86.7	75.7	76.8	78.7	70.1
Capital Structure						
Equity Financing		46.54%	50.10%	50.63%	50.97%	53.81%
Debt Service Coverage	rate	(1.564)	1.370	1.606	1.633	1.632
Cash Flow to Total Debt		(15.21%)	10.10%	9.47%	11.55%	9.72%
Fixed Asset Financing		64.35%	63.49%	62.81%	60.53%	56.46%
Asset Efficiency						
Total Asset Turnover	rate	0.857	1.019	1.062	1.103	1.130
Fixed Asset Turnover	rate	1.855	2.178	2.405	2.569	2.568
Other						
Average Age of Plant (Depreciation only)	years	9.1	10.4	11.5	12.5	13.1
Net Plant, Property & Equipment (PP&E)		\$ 36,683,335	\$ 34,628,970	\$ 33,827,426	\$ 32,760,127	\$ 32,013,525
Cash & Investments (Current Assets)		\$ 3,271,895	\$ 3,543,859	\$ 3,457,192	\$ 3,963,141	\$ 2,460,677
Current Assets Whose Use is Limited		\$ 1,583,959	\$ 1,370,260	\$ 1,327,303	\$ 668,839	\$ 650,595
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 10,782,539	\$ 12,292,129	\$ 15,267,534	\$ 14,174,344	\$ 14,963,254
Fund Balance-Unrestricted		\$ 35,243,475	\$ 36,953,692	\$ 38,397,945	\$ 38,367,160	\$ 39,731,325
Temporarily Restricted Net Assets		\$ 1,338,859	\$ 1,451,392	\$ 1,572,577	\$ 1,506,154	\$ 1,610,349
Permanently Restricted Net Assets		\$ 8,176,852	\$ 8,912,322	\$ 10,382,407	\$ 9,158,979	\$ 10,371,659
Total Gross Patient Service Revenue		\$ 148,735,401	\$ 160,349,362	\$ 173,977,073	\$ 184,345,126	\$ 193,534,482
Net Patient Service Revenue		\$ 65,245,192	\$ 72,831,444	\$ 78,841,357	\$ 79,962,567	\$ 78,016,217
Total Non-Operating Revenue		\$ (3,171,016)	\$ (249,041)	\$ (788,965)	\$ (1,140,870)	\$ 1,269,711
Bad Debt (Provision for Bad Debt)		\$ 5,860,662	\$ 5,796,802	\$ 5,914,783	\$ 7,325,314	\$ 8,247,802
Free Care (Charity Care)		\$ 1,503,701	\$ 882,162	\$ 1,457,760	\$ 2,061,769	\$ 1,801,325
Total Operating Expenses		\$ 74,719,168	\$ 75,030,000	\$ 80,446,286	\$ 82,183,640	\$ 83,665,205
Total Advertising Expenses		*	\$ 73,462	\$ 93,059	\$ 204,906	\$ 187,266
Salaries and Benefits		*	\$ 44,020,030	\$ 48,293,441	\$ 49,695,968	\$ 50,155,652

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		3.57%	(1.83%)	5.45%	(1.28%)	(0.47%)
Non-operating Revenue Margin		(5.07%)	(269.53%)	10.61%	(97.93%)	228.27%
Total Margin		3.40%	(0.49%)	6.05%	(0.64%)	0.36%
Return on Equity		8.40%	(1.01%)	11.80%	(1.16%)	0.63%
Net Operating Income (Operating Surplus/Loss)		\$ 3,022,216	\$ (1,423,347)	\$ 4,667,475	\$ (1,024,320)	\$ (375,470)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,876,395	\$ (385,177)	\$ 5,221,188	\$ (562,906)	\$ 175,777
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.414	1.679	1.600	1.369	1.794
Days in Accounts Receivable	<i>days</i>	31.7	35.2	30.8	42.6	41.6
Days Cash on Hand (Current)	<i>days</i>	84.3	70.6	57.2	41.1	28.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	99.7	91.5	102.4	88.1	81.9
Average Payment Period (Current Liabilities)	<i>days</i>	54.6	72.2	62.5	68.3	76.5
Capital Structure						
Equity Financing		54.23%	54.68%	60.53%	60.66%	60.61%
Debt Service Coverage	<i>rate</i>	4.318	2.111	5.068	1.920	2.204
Cash Flow to Total Debt		19.29%	8.46%	30.29%	10.34%	12.18%
Fixed Asset Financing		54.86%	45.17%	44.07%	41.14%	38.34%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.337	1.130	1.180	1.092	1.061
Fixed Asset Turnover	<i>rate</i>	2.778	2.191	2.538	2.411	2.381
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.7	7.7	7.2	8.1	9.3
Net Plant, Property & Equipment (PP&E)		\$ 30,462,475	\$ 35,512,790	\$ 33,764,812	\$ 33,155,008	\$ 33,674,252
Cash & Investments (Current Assets)		\$ 14,524,635	\$ 14,113,355	\$ 11,405,838	\$ 7,940,040	\$ 5,574,101
Current Assets Whose Use is Limited		\$ 3,692,413	\$ 621,407	\$ 746,658	\$ 774,388	\$ 489,278
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 3,346,820	\$ 4,365,205	\$ 9,588,485	\$ 9,985,147	\$ 11,260,995
Fund Balance-Unrestricted		\$ 34,260,135	\$ 38,153,521	\$ 44,255,901	\$ 44,660,861	\$ 46,193,661
Temporarily Restricted Net Assets		\$ 2,781,475	\$ 663,955	\$ 588,127	\$ 789,423	\$ 387,488
Permanently Restricted Net Assets		\$ 668,718	\$ 668,915	\$ 683,471	\$ 687,131	\$ 689,877
Total Gross Patient Service Revenue		\$ 164,681,807	\$ 164,161,086	\$ 170,543,286	\$ 173,013,129	\$ 169,565,275
Net Patient Service Revenue		\$ 82,685,267	\$ 76,028,362	\$ 84,286,642	\$ 78,133,001	\$ 77,876,823
Total Non-Operating Revenue		\$ (145,821)	\$ 1,038,170	\$ 553,713	\$ 506,805	\$ 668,192
Bad Debt (Provision for Bad Debt)		\$ 5,181,352	\$ 5,627,128	\$ 5,255,791	\$ 5,246,401	\$ 4,723,934
Free Care (Charity Care)		\$ 3,329,776	\$ 4,324,113	\$ 4,553,317	\$ 4,587,246	\$ 5,895,307
Total Operating Expenses		\$ 81,615,691	\$ 79,242,274	\$ 81,028,885	\$ 80,951,669	\$ 80,547,975
Total Advertising Expenses		*	\$ 153,004	†	\$ 282,824	\$ 259,721
Salaries and Benefits		*	\$ 52,342,605	\$ 52,642,786	\$ 52,576,833	\$ 50,031,165

*New Data Element in FY 2010

† Data not available or not applicable

Hospital Peer Group D

following hospitals are included in this peer group:

Inland Hospital
Miles Memorial Hospital
Northern Maine Medical Center
Parkview Adventist Medical Center

Maine Health Data Organization

Hospital Financial Information Part II

Inland Hospital -- Waterville, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		3.61%	1.27%	3.88%	1.05%	1.17%
Non-operating Revenue Margin		(15.19%)	28.45%	16.16%	22.77%	35.86%
Total Margin		3.15%	1.77%	4.60%	1.35%	1.82%
Return on Equity		9.60%	5.28%	13.76%	3.98%	4.98%
Net Operating Income (Operating Surplus/Loss)		\$ 1,999,409	\$ 766,472	\$ 2,620,141	\$ 728,867	\$ 789,295
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,735,700	\$ 1,071,259	\$ 3,125,261	\$ 943,738	\$ 1,230,629
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.834	0.694	0.803	0.752	1.006
Days in Accounts Receivable	<i>days</i>	25.9	24.9	32.6	36.7	45.8
Days Cash on Hand (Current)	<i>days</i>	11.3	3.0	11.0	9.5	29.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	56.2	52.0	50.5	48.4	70.3
Average Payment Period (Current Liabilities)	<i>days</i>	69.9	70.8	83.6	86.4	99.8
Capital Structure						
Equity Financing		50.22%	49.56%	48.79%	45.87%	44.75%
Debt Service Coverage	<i>rate</i>	3.676	2.575	4.105	2.764	2.899
Cash Flow to Total Debt		19.78%	15.14%	22.75%	11.86%	11.88%
Fixed Asset Financing		49.05%	43.00%	34.46%	29.25%	20.48%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.529	1.481	1.461	1.352	1.226
Fixed Asset Turnover	<i>rate</i>	3.778	3.851	3.872	4.065	3.228
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.8	8.8	8.1	8.5	9.3
Net Plant, Property & Equipment (PP&E)		\$ 14,646,424	\$ 15,654,970	\$ 17,424,084	\$ 17,142,963	\$ 20,820,289
Cash & Investments (Current Assets)		\$ 1,369,421	\$ 234,949	\$ 1,659,400	\$ 1,453,853	\$ 5,108,976
Current Assets Whose Use is Limited		\$ 231,316	\$ 230,270	\$ 232,370	\$ 287,464	\$ 89,688
Trustee Held Investments		\$ 787,542	\$ 1,097,421	\$ 1,475,845	\$ 1,766,516	\$ 2,046,983
Board-Designated & Undesignated Investments		\$ 6,329,388	\$ 7,718,505	\$ 6,754,420	\$ 7,090,037	\$ 7,138,817
Fund Balance-Unrestricted		\$ 18,088,039	\$ 20,273,441	\$ 22,705,298	\$ 23,706,280	\$ 24,688,221
Temporarily Restricted Net Assets		\$ 490,462	\$ 350,218	\$ 356,500	\$ 1,384,495	\$ 1,225,808
Permanently Restricted Net Assets		\$ 417,062	\$ 533,610	\$ 603,356	\$ 667,196	\$ 713,495
Total Gross Patient Service Revenue		\$ 96,441,890	\$ 107,316,864	\$ 118,316,252	\$ 118,074,490	\$ 116,565,585
Net Patient Service Revenue		\$ 54,648,130	\$ 59,501,234	\$ 66,166,998	\$ 66,200,553	\$ 64,737,951
Total Non-Operating Revenue		\$ (263,709)	\$ 304,787	\$ 505,120	\$ 214,871	\$ 441,334
Bad Debt (Provision for Bad Debt)		\$ 3,805,329	\$ 3,125,247	\$ 4,174,385	\$ 3,708,046	\$ 4,063,525
Free Care (Charity Care)		\$ 1,786,975	\$ 2,643,073	\$ 1,956,443	\$ 2,938,858	\$ 2,758,589
Total Operating Expenses		\$ 53,333,313	\$ 59,520,483	\$ 64,847,407	\$ 68,955,834	\$ 66,415,711
Total Advertising Expenses		*	\$ 257,543	\$ 249,779	\$ 306,629	\$ 243,507
Salaries and Benefits		*	\$ 33,846,303	\$ 37,471,894	\$ 39,282,538	\$ 36,160,212

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Miles Memorial Hospital -- Damariscotta, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(0.37%)	1.57%	4.29%	3.24%	3.90%
Non-operating Revenue Margin		77.95%	36.73%	14.70%	25.32%	22.77%
Total Margin		(1.70%)	2.46%	4.99%	4.29%	4.99%
Return on Equity		(4.96%)	4.78%	8.87%	8.20%	9.37%
Net Operating Income (Operating Surplus/Loss)		\$ (181,313)	\$ 797,227	\$ 2,385,940	\$ 1,834,879	\$ 2,162,982
Total Surplus/Deficit (Total Surplus/Loss)		\$ (822,347)	\$ 1,260,098	\$ 2,797,134	\$ 2,457,073	\$ 2,800,797
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.933	2.327	2.982	2.412	2.324
Days in Accounts Receivable	days	43.3	46.3	58.6	42.3	54.3
Days Cash on Hand (Current)	days	36.3	38.2	8.6	10.3	16.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	54.2	59.0	25.8	32.8	42.7
Average Payment Period (Current Liabilities)	days	99.0	51.6	43.3	41.6	63.5
Capital Structure						
Equity Financing		46.98%	68.01%	73.66%	73.42%	69.33%
Debt Service Coverage	rate	1.919	4.571	7.865	6.349	7.668
Cash Flow to Total Debt		6.05%	25.89%	40.53%	38.74%	33.70%
Fixed Asset Financing		29.93%	29.58%	27.84%	26.99%	24.31%
Asset Efficiency						
Total Asset Turnover	rate	1.368	1.321	1.308	1.404	1.302
Fixed Asset Turnover	rate	2.586	2.819	3.158	3.374	3.373
Other						
Average Age of Plant (Depreciation only)	years	13.1	13.9	16.3	14.7	16.0
Net Plant, Property & Equipment (PP&E)		\$ 18,916,794	\$ 18,003,944	\$ 17,606,650	\$ 16,803,262	\$ 16,461,041
Cash & Investments (Current Assets)		\$ 4,537,726	\$ 4,885,572	\$ 1,209,555	\$ 1,364,349	\$ 2,134,826
Current Assets Whose Use is Limited		\$ 145,802	\$ 136,678	†	\$ 129,156	\$ 130,157
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,323,542	\$ 2,734,825	\$ 2,431,493	\$ 3,273,829	\$ 3,780,574
Fund Balance-Unrestricted		\$ 16,587,111	\$ 26,357,234	\$ 31,541,483	\$ 29,979,604	\$ 29,903,119
Temporarily Restricted Net Assets		\$ 39,231	\$ 49,338	\$ 224,293	\$ 263,246	\$ 352,766
Permanently Restricted Net Assets		\$ 3,866,654	\$ 3,995,218	\$ 3,915,423	\$ 4,302,431	\$ 4,303,979
Total Gross Patient Service Revenue		\$ 96,391,835	\$ 96,545,680	\$ 105,597,332	\$ 105,496,296	\$ 104,182,130
Net Patient Service Revenue		\$ 48,224,007	\$ 50,236,594	\$ 55,101,355	\$ 54,975,514	\$ 52,970,258
Total Non-Operating Revenue		\$ (641,034)	\$ 462,871	\$ 411,194	\$ 622,194	\$ 637,815
Bad Debt (Provision for Bad Debt)		\$ 3,436,861	\$ 2,161,820	\$ 3,621,039	\$ 2,796,536	\$ 3,341,720
Free Care (Charity Care)		\$ 2,038,203	\$ 3,443,087	\$ 2,685,191	\$ 3,236,843	\$ 3,252,568
Total Operating Expenses		\$ 49,103,521	\$ 49,947,960	\$ 53,219,827	\$ 54,860,416	\$ 53,360,904
Total Advertising Expenses		*	\$ 26,379	\$ 36,578	\$ 25,447	\$ 24,201
Salaries and Benefits		*	\$ 17,713,784	\$ 18,763,729	\$ 18,938,586	\$ 18,905,259

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Northern Maine Medical Center -- Fort Kent, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(3.84%)	(6.28%)	(0.37%)	29.61%	4.56%
Non-operating Revenue Margin		(87.30%)	1.84%	346.87%	5.58%	41.53%
Total Margin		(2.02%)	(6.40%)	0.15%	30.82%	7.56%
Return on Equity		(4.99%)	(18.88%)	0.46%	69.76%	14.07%
Net Operating Income (Operating Surplus/Loss)		\$ (1,629,927)	\$ (2,687,920)	\$ (163,858)	\$ 15,235,479	\$ 2,030,134
Total Surplus/Deficit (Total Surplus/Loss)		\$ (870,234)	\$ (2,738,379)	\$ 66,374	\$ 16,135,318	\$ 3,472,249
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.648	0.809	1.503	2.014	1.729
Days in Accounts Receivable	<i>days</i>	35.1	44.1	47.9	43.9	48.1
Days Cash on Hand (Current)	<i>days</i>	33.3	22.0	18.6	56.0	97.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	37.9	26.8	24.2	63.3	103.6
Average Payment Period (Current Liabilities)	<i>days</i>	52.2	94.3	59.4	102.2	117.7
Capital Structure						
Equity Financing		54.24%	50.02%	50.62%	56.25%	53.36%
Debt Service Coverage	<i>rate</i>	1.435	0.069	0.435	12.222	5.898
Cash Flow to Total Debt		7.10%	(2.91%)	16.27%	101.83%	26.00%
Fixed Asset Financing		47.46%	16.46%	43.13%	46.97%	40.96%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.342	1.474	1.563	1.273	0.993
Fixed Asset Turnover	<i>rate</i>	2.314	2.438	2.845	3.085	2.311
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.9	8.4	9.6	10.9	11.5
Net Plant, Property & Equipment (PP&E)		\$ 18,319,849	\$ 17,554,806	\$ 15,729,827	\$ 16,681,782	\$ 19,241,023
Cash & Investments (Current Assets)		\$ 3,839,780	\$ 2,603,737	\$ 2,176,157	\$ 5,218,569	\$ 10,736,559
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 255,105	\$ 257,512	\$ 316,665	\$ 336,917	\$ 357,169
Board-Designated & Undesignated Investments		\$ 537,389	\$ 564,631	\$ 653,850	\$ 680,256	\$ 699,890
Fund Balance-Unrestricted		\$ 17,440,996	\$ 14,506,439	\$ 14,570,814	\$ 23,131,004	\$ 24,674,605
Temporarily Restricted Net Assets		\$ 402,401	\$ 392,196	\$ 384,377	\$ 388,007	\$ 375,432
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 65,551,359	\$ 68,683,450	\$ 71,336,437	\$ 72,463,495	\$ 71,911,300
Net Patient Service Revenue		\$ 41,587,230	\$ 41,979,074	\$ 42,480,395	\$ 49,253,318	\$ 43,145,312
Total Non-Operating Revenue		\$ 759,693	\$ (50,459)	\$ 230,232	\$ 899,839	\$ 1,442,115
Bad Debt (Provision for Bad Debt)		\$ 920,522	\$ 1,327,567	\$ 1,254,803	\$ 1,068,745	\$ 1,354,273
Free Care (Charity Care)		\$ 567,327	\$ 507,845	\$ 638,349	\$ 738,697	\$ 927,844
Total Operating Expenses		\$ 44,022,837	\$ 45,493,676	\$ 44,913,621	\$ 36,219,479	\$ 42,442,949
Total Advertising Expenses		*	†	†	†	†
Salaries and Benefits		*	\$ 29,263,009	\$ 28,189,969	\$ 20,657,130	\$ 26,436,658

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Parkview Adventist Medical Center -- Brunswick, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(6.61%)	(2.69%)	2.34%	(4.82%)	(1.30%)
Non-operating Revenue Margin		(20.88%)	(7.37%)	49.61%	(0.74%)	29.13%
Total Margin		(5.41%)	(2.50%)	4.54%	(4.78%)	(1.85%)
Return on Equity		40.87%	106.23%	168733.44%	100.33%	19.29%
Net Operating Income (Operating Surplus/Loss)		\$ (2,352,510)	\$ (910,817)	\$ 780,561	\$ (1,514,627)	\$ (387,646)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,946,230)	\$ (848,301)	\$ 1,548,973	\$ (1,503,476)	\$ (546,979)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.399	0.546	0.501	0.491	0.474
Days in Accounts Receivable	days	37.0	43.8	36.7	37.6	39.2
Days Cash on Hand (Current)	days	15.8	6.1	12.9	10.0	31.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	15.8	8.9	15.8	12.9	34.5
Average Payment Period (Current Liabilities)	days	169.2	185.3	208.1	234.6	213.6
Capital Structure						
Equity Financing		(33.47%)	(4.39%)	0.00%	(7.04%)	(18.63%)
Debt Service Coverage	rate	0.012	0.201	0.466	0.038	0.206
Cash Flow to Total Debt		(1.42%)	5.07%	15.63%	(0.19%)	5.19%
Fixed Asset Financing		31.24%	31.36%	23.71%	20.46%	19.01%
Asset Efficiency						
Total Asset Turnover	rate	2.530	1.863	1.730	1.477	1.946
Fixed Asset Turnover	rate	5.107	4.662	3.893	3.293	4.465
Other						
Average Age of Plant (Depreciation only)	years	10.2	10.2	13.0	14.4	13.5
Net Plant, Property & Equipment (PP&E)		\$ 6,970,546	\$ 7,262,462	\$ 8,575,409	\$ 9,543,802	\$ 6,670,592
Cash & Investments (Current Assets)		\$ 1,438,500	\$ 432,052	\$ 973,227	\$ 741,937	\$ 2,337,859
Current Assets Whose Use is Limited		\$ 128,269	\$ 122,880	\$ 121,962	\$ 121,534	\$ 121,029
Trustee Held Investments		†	\$ 253,505	\$ 253,505	\$ 253,505	\$ 253,505
Board-Designated & Undesignated Investments		†	\$ 248,437	\$ 250,726	\$ 252,082	\$ 253,443
Fund Balance-Unrestricted		\$ (4,762,243)	\$ (798,556)	\$ 918	\$ (1,498,482)	\$ (2,835,545)
Temporarily Restricted Net Assets		\$ 45,430	\$ 47,946	\$ 69,485	\$ 64,900	\$ 70,973
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 82,144,443	\$ 75,533,406	\$ 72,655,077	\$ 74,545,964	\$ 66,461,342
Net Patient Service Revenue		\$ 35,226,971	\$ 33,081,245	\$ 30,808,958	\$ 29,779,629	\$ 24,973,631
Total Non-Operating Revenue		\$ 406,280	\$ 62,516	\$ 768,412	\$ 11,151	\$ (159,333)
Bad Debt (Provision for Bad Debt)		\$ 3,181,042	\$ 3,440,108	\$ 3,574,941	\$ 3,071,285	\$ 2,502,868
Free Care (Charity Care)		\$ 593,913	\$ 1,113,910	\$ 1,073,400	\$ 1,006,901	\$ 434,587
Total Operating Expenses		\$ 37,952,299	\$ 34,765,434	\$ 32,604,308	\$ 32,942,846	\$ 30,175,074
Total Advertising Expenses		*	\$ 272,402	\$ 275,698	\$ 303,338	†
Salaries and Benefits		*	\$ 15,846,583	\$ 14,094,886	\$ 13,667,744	\$ 12,854,966

*New Data Element in FY 2010

† Data not available or not applicable

Hospital Peer Group E

following hospitals are included in this peer group:

Blue Hill Memorial Hospital
Bridgton Hospital
Calais Regional Hospital
Charles A. Dean Memorial Hospital
Down East Community Hospital
Houlton Regional Hospital
Mayo Regional Hospital
Millinocket Regional Hospital
Mount Desert Island Hospital
Penobscot Valley Hospital
Redington-Fairview General Hospital
Rumford Community Hospital
St. Andrews Hospital
Sebasticook Valley Hospital
Stephens Memorial Hospital
Waldo County General Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(14.98%)	8.68%	2.34%	2.09%	4.34%
Non-operating Revenue Margin		8.14%	0.44%	25.29%	20.18%	15.45%
Total Margin		(16.53%)	8.71%	3.11%	2.60%	5.10%
Return on Equity		(32.89%)	17.42%	5.64%	4.73%	8.56%
Net Operating Income (Operating Surplus/Loss)		\$ (4,161,543)	\$ 2,881,341	\$ 774,266	\$ 755,001	\$ 1,628,196
Total Surplus/Deficit (Total Surplus/Loss)		\$ (4,530,368)	\$ 2,894,152	\$ 1,036,343	\$ 945,913	\$ 1,925,742
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.920	0.956	0.831	1.004	1.076
Days in Accounts Receivable	days	51.4	16.4	20.6	24.8	28.7
Days Cash on Hand (Current)	days	4.8	29.2	38.1	50.1	52.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	85.0	110.8	184.4	193.8	229.6
Average Payment Period (Current Liabilities)	days	94.7	65.6	92.0	88.5	94.3
Capital Structure						
Equity Financing		51.46%	66.80%	62.46%	60.23%	62.29%
Debt Service Coverage	rate	(4.562)	3.282	7.815	10.078	17.344
Cash Flow to Total Debt		(23.50%)	51.78%	21.72%	17.83%	23.74%
Fixed Asset Financing		25.93%	26.77%	25.13%	23.27%	22.30%
Asset Efficiency						
Total Asset Turnover	rate	1.024	1.335	1.131	1.093	1.045
Fixed Asset Turnover	rate	2.929	3.847	3.899	4.158	4.373
Other						
Average Age of Plant (Depreciation only)	years	10.5	11.8	12.7	13.0	14.7
Net Plant, Property & Equipment (PP&E)		\$ 9,481,903	\$ 8,628,890	\$ 8,470,820	\$ 8,691,710	\$ 8,570,199
Cash & Investments (Current Assets)		\$ 302,594	\$ 1,849,292	\$ 3,176,921	\$ 4,617,141	\$ 4,930,494
Current Assets Whose Use is Limited		\$ 94,207	\$ 461,940	\$ 48,666	\$ 47,382	\$ 48,416
Trustee Held Investments		†	†	\$ 20,810	\$ 63,888	\$ 60,379
Board-Designated & Undesignated Investments		\$ 6,697,532	\$ 6,473,581	\$ 12,378,197	\$ 13,378,591	\$ 16,748,565
Fund Balance-Unrestricted		\$ 13,773,175	\$ 16,613,496	\$ 18,377,236	\$ 20,015,484	\$ 22,505,639
Temporarily Restricted Net Assets		\$ 88,039	\$ 150,285	\$ 201,888	\$ 375,965	\$ 426,683
Permanently Restricted Net Assets		\$ 252,141	\$ 480,196	\$ 690,027	\$ 1,396,061	\$ 1,548,672
Total Gross Patient Service Revenue		\$ 44,330,709	\$ 45,557,062	\$ 49,175,637	\$ 52,746,814	\$ 54,174,150
Net Patient Service Revenue		\$ 26,995,092	\$ 31,925,427	\$ 32,071,031	\$ 34,703,614	\$ 35,971,443
Total Non-Operating Revenue		\$ (368,825)	\$ 12,811	\$ 262,077	\$ 190,912	\$ 297,546
Bad Debt (Provision for Bad Debt)		\$ 2,374,729	\$ 1,726,717	\$ 1,307,527	\$ 1,386,349	\$ 1,614,588
Free Care (Charity Care)		\$ 1,355,162	\$ 1,160,433	\$ 1,415,316	\$ 1,531,404	\$ 2,076,290
Total Operating Expenses		\$ 31,936,003	\$ 30,317,244	\$ 32,252,308	\$ 35,389,368	\$ 35,849,980
Total Advertising Expenses		*	\$ 27,626	\$ 43,620	\$ 56,910	\$ 80,046
Salaries and Benefits		*	\$ 17,369,717	\$ 18,487,326	\$ 20,676,474	\$ 21,264,533

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Bridgton Hospital -- Bridgton, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		7.24%	7.41%	15.82%	3.88%	3.19%
Non-operating Revenue Margin		(3.53%)	9.17%	4.21%	12.32%	20.04%
Total Margin		7.01%	8.10%	16.40%	4.40%	3.95%
Return on Equity		13.39%	14.47%	24.73%	5.82%	5.15%
Net Operating Income (Operating Surplus/Loss)		\$ 2,627,046	\$ 2,942,235	\$ 7,170,059	\$ 1,630,465	\$ 1,390,365
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,537,495	\$ 3,239,185	\$ 7,485,240	\$ 1,859,657	\$ 1,738,828
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.140	4.652	6.951	7.529	4.364
Days in Accounts Receivable	<i>days</i>	46.2	39.2	46.5	51.3	42.0
Days Cash on Hand (Current)	<i>days</i>	40.4	72.8	160.3	160.0	226.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	68.5	102.9	196.4	194.4	262.9
Average Payment Period (Current Liabilities)	<i>days</i>	31.6	33.1	32.0	30.6	67.9
Capital Structure						
Equity Financing		59.95%	63.85%	70.97%	70.68%	63.00%
Debt Service Coverage	<i>rate</i>	4.546	4.714	8.994	4.010	3.275
Cash Flow to Total Debt		28.66%	35.21%	70.98%	24.66%	15.90%
Fixed Asset Financing		57.31%	54.79%	54.85%	58.66%	56.52%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.145	1.141	1.070	0.935	0.821
Fixed Asset Turnover	<i>rate</i>	2.223	2.420	2.873	2.611	2.798
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.7	13.0	13.1	12.9	13.7
Net Plant, Property & Equipment (PP&E)		\$ 16,323,756	\$ 16,407,841	\$ 15,776,737	\$ 16,113,455	\$ 15,592,798
Cash & Investments (Current Assets)		\$ 3,205,678	\$ 6,669,646	\$ 15,761,269	\$ 16,674,483	\$ 24,919,923
Current Assets Whose Use is Limited		\$ 397,082	\$ 419,847	\$ 423,910	\$ 429,033	\$ 433,756
Trustee Held Investments		\$ 754,457	\$ 774,058	\$ 793,659	\$ 813,259	\$ 832,860
Board-Designated & Undesignated Investments		\$ 2,508,031	\$ 2,923,832	\$ 3,640,877	\$ 3,682,860	\$ 4,052,922
Fund Balance-Unrestricted		\$ 18,955,373	\$ 22,389,176	\$ 30,273,405	\$ 31,956,212	\$ 33,764,744
Temporarily Restricted Net Assets		\$ 2,223,069	\$ 2,280,994	\$ 2,443,485	\$ 2,449,681	\$ 2,504,659
Permanently Restricted Net Assets		\$ 1,013,099	\$ 1,060,740	\$ 1,121,495	\$ 1,113,005	\$ 1,139,644
Total Gross Patient Service Revenue		\$ 62,240,150	\$ 66,474,360	\$ 75,036,173	\$ 80,320,796	\$ 82,042,333
Net Patient Service Revenue		\$ 35,866,713	\$ 39,231,248	\$ 44,956,100	\$ 41,135,308	\$ 42,790,588
Total Non-Operating Revenue		\$ (89,551)	\$ 296,950	\$ 315,181	\$ 229,192	\$ 348,463
Bad Debt (Provision for Bad Debt)		\$ 2,323,196	\$ 2,598,159	\$ 3,064,028	\$ 5,198,463	\$ 3,566,466
Free Care (Charity Care)		\$ 1,116,919	\$ 1,472,781	\$ 1,116,462	\$ 3,519,523	\$ 1,127,321
Total Operating Expenses		\$ 33,668,460	\$ 36,757,860	\$ 38,157,081	\$ 40,436,717	\$ 42,238,644
Total Advertising Expenses		*	\$ 204,011	\$ 200,102	\$ 202,269	\$ 243,292
Salaries and Benefits		*	\$ 23,861,467	\$ 24,064,166	\$ 24,854,119	\$ 26,871,499

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Calais Regional Hospital -- Calais, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(1.38%)	(5.23%)	(2.21%)	(8.84%)	(6.95%)
Non-operating Revenue Margin		(46.19%)	(10.81%)	(9.21%)	(1.60%)	(2.79%)
Total Margin		(0.94%)	(4.70%)	(2.02%)	(8.69%)	(6.75%)
Return on Equity		(2.91%)	(17.74%)	(10.09%)	(70.16%)	(120.07%)
Net Operating Income (Operating Surplus/Loss)		\$ (367,380)	\$ (1,419,814)	\$ (723,099)	\$ (2,757,120)	\$ (2,176,774)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (251,307)	\$ (1,281,328)	\$ (662,104)	\$ (2,713,741)	\$ (2,117,764)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.876	1.784	1.100	0.720	0.665
Days in Accounts Receivable	<i>days</i>	51.3	55.9	49.7	44.6	44.4
Days Cash on Hand (Current)	<i>days</i>	28.4	4.4	5.9	1.0	0.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	52.1	32.0	35.9	30.4	33.9
Average Payment Period (Current Liabilities)	<i>days</i>	33.9	47.3	58.4	78.7	84.3
Capital Structure						
Equity Financing		30.55%	26.14%	22.82%	13.82%	6.82%
Debt Service Coverage	<i>rate</i>	1.561	0.730	1.248	(0.164)	0.330
Cash Flow to Total Debt		5.28%	0.09%	3.14%	(4.94%)	(1.90%)
Fixed Asset Financing		88.83%	91.41%	91.98%	94.48%	96.02%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.947	0.987	1.138	1.116	1.214
Fixed Asset Turnover	<i>rate</i>	1.373	1.469	1.760	1.721	1.798
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.9	11.2	11.7	10.9	7.6
Net Plant, Property & Equipment (PP&E)		\$ 19,432,306	\$ 18,467,662	\$ 18,547,418	\$ 18,125,433	\$ 17,424,865
Cash & Investments (Current Assets)		\$ 2,004,383	\$ 330,536	\$ 521,702	\$ 85,951	\$ 27,115
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 277,845	\$ 360,928	\$ 443,399	\$ 525,226	\$ 607,175
Board-Designated & Undesignated Investments		\$ 1,675,835	\$ 2,056,043	\$ 2,629,418	\$ 2,616,426	\$ 2,929,864
Fund Balance-Unrestricted		\$ 8,648,762	\$ 7,222,085	\$ 6,559,157	\$ 3,867,709	\$ 1,763,732
Temporarily Restricted Net Assets		\$ 163,783	\$ 788,279	\$ 792,626	\$ 927,460	\$ 1,064,380
Permanently Restricted Net Assets		\$ 684,853	\$ 505,406	\$ 457,884	\$ 481,706	\$ 512,487
Total Gross Patient Service Revenue		\$ 41,884,943	\$ 46,900,132	\$ 56,443,678	\$ 51,679,698	\$ 54,558,409
Net Patient Service Revenue		\$ 26,303,379	\$ 26,967,215	\$ 31,756,329	\$ 30,167,106	\$ 30,594,640
Total Non-Operating Revenue		\$ 116,073	\$ 138,486	\$ 60,995	\$ 43,379	\$ 59,010
Bad Debt (Provision for Bad Debt)		\$ 1,173,224	\$ 1,110,497	\$ 1,061,262	\$ 1,295,672	\$ 1,331,852
Free Care (Charity Care)		\$ 565,993	\$ 712,067	\$ 1,066,131	\$ 929,494	\$ 1,260,232
Total Operating Expenses		\$ 27,055,797	\$ 28,550,660	\$ 33,374,028	\$ 33,952,668	\$ 33,508,053
Total Advertising Expenses		*	\$ 60,751	\$ 44,135	\$ 38,859	†
Salaries and Benefits		*	\$ 14,061,579	\$ 16,611,727	\$ 17,542,372	\$ 17,331,562

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(3.85%)	(2.89%)	10.44%	1.96%	3.69%
Non-operating Revenue Margin		2.80%	(8.72%)	18.15%	12.37%	3.27%
Total Margin		(3.96%)	(2.65%)	12.46%	2.24%	3.81%
Return on Equity		(57.35%)	(40.42%)	63.80%	9.71%	13.95%
Net Operating Income (Operating Surplus/Loss)		\$ (488,328)	\$ (366,337)	\$ 1,447,721	\$ 275,269	\$ 547,255
Total Surplus/Deficit (Total Surplus/Loss)		\$ (502,392)	\$ (336,958)	\$ 1,768,642	\$ 314,123	\$ 565,775
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.640	0.634	1.321	1.224	1.381
Days in Accounts Receivable	<i>days</i>	14.9	22.2	36.3	48.7	69.1
Days Cash on Hand (Current)	<i>days</i>	22.4	24.3	28.2	31.4	12.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	26.8	29.4	45.8	53.2	71.5
Average Payment Period (Current Liabilities)	<i>days</i>	119.8	102.9	86.8	104.3	80.3
Capital Structure						
Equity Financing		13.06%	12.57%	33.22%	32.74%	39.78%
Debt Service Coverage	<i>rate</i>	(0.147)	0.829	21.196	11.650	15.235
Cash Flow to Total Debt		(1.62%)	1.93%	39.74%	12.29%	17.61%
Fixed Asset Financing		14.36%	12.66%	10.51%	9.45%	7.56%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.890	1.915	1.700	1.421	1.458
Fixed Asset Turnover	<i>rate</i>	3.945	4.085	4.161	3.853	3.971
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.4	11.3	12.0	11.4	12.2
Net Plant, Property & Equipment (PP&E)		\$ 3,216,563	\$ 3,102,166	\$ 3,333,128	\$ 3,636,658	\$ 3,738,690
Cash & Investments (Current Assets)		\$ 783,582	\$ 837,776	\$ 924,739	\$ 1,138,166	\$ 485,378
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 1,381	\$ 7,133	\$ 11,590	\$ 5,641	\$ 12,337
Board-Designated & Undesignated Investments		\$ 153,059	\$ 176,660	\$ 577,515	\$ 791,305	\$ 2,215,826
Fund Balance-Unrestricted		\$ 875,996	\$ 833,699	\$ 2,772,209	\$ 3,236,119	\$ 4,056,966
Temporarily Restricted Net Assets		\$ 498,384	\$ 362,790	\$ 471,088	\$ 487,252	\$ 346,652
Permanently Restricted Net Assets		\$ 348,352	\$ 348,352	\$ 348,352	\$ 353,352	\$ 359,853
Total Gross Patient Service Revenue		\$ 17,537,064	\$ 18,516,635	\$ 16,381,663	\$ 18,252,659	\$ 18,295,981
Net Patient Service Revenue		\$ 12,451,076	\$ 12,445,067	\$ 13,579,141	\$ 13,548,250	\$ 14,340,624
Total Non-Operating Revenue		\$ (14,064)	\$ 29,379	\$ 320,921	\$ 38,854	\$ 18,520
Bad Debt (Provision for Bad Debt)		\$ 542,986	\$ 368,815	\$ (65,302)	\$ 363,558	\$ 488,729
Free Care (Charity Care)		\$ 395,616	\$ 543,615	\$ 504,693	\$ 427,580	\$ 524,468
Total Operating Expenses		\$ 13,176,995	\$ 13,039,301	\$ 12,421,144	\$ 13,735,821	\$ 14,299,968
Total Advertising Expenses		*	\$ 28,051	\$ 37,025	\$ 46,254	\$ 77,937
Salaries and Benefits		*	\$ 8,642,310	\$ 8,270,097	\$ 9,075,270	\$ 9,512,136

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Down East Community Hospital -- Machias, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(1.94%)	(1.81%)	(2.23%)	(2.48%)	(4.53%)
Non-operating Revenue Margin		(4.15%)	(67.90%)	(31.04%)	(40.24%)	(68.44%)
Total Margin		(1.86%)	(1.07%)	(1.69%)	(1.76%)	(2.64%)
Return on Equity		(4.41%)	(2.82%)	(5.64%)	(6.51%)	(8.88%)
Net Operating Income (Operating Surplus/Loss)		\$ (642,885)	\$ (615,625)	\$ (788,152)	\$ (874,600)	\$ (1,493,922)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (617,249)	\$ (366,655)	\$ (601,447)	\$ (623,641)	\$ (886,900)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.159	1.970	1.606	1.343	1.149
Days in Accounts Receivable	<i>days</i>	29.3	37.8	44.5	46.8	35.6
Days Cash on Hand (Current)	<i>days</i>	89.4	69.9	46.4	45.6	49.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	101.9	84.3	59.6	62.3	71.6
Average Payment Period (Current Liabilities)	<i>days</i>	41.6	60.5	62.8	79.4	89.8
Capital Structure						
Equity Financing		55.39%	50.92%	44.23%	39.48%	43.38%
Debt Service Coverage	<i>rate</i>	1.067	1.447	1.287	1.196	0.868
Cash Flow to Total Debt		5.03%	8.78%	7.15%	6.16%	4.82%
Fixed Asset Financing		52.67%	45.00%	39.22%	34.91%	31.55%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.312	1.347	1.476	1.462	1.458
Fixed Asset Turnover	<i>rate</i>	2.741	2.613	2.709	2.844	2.856
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.2	9.0	9.4	10.5	11.6
Net Plant, Property & Equipment (PP&E)		\$ 12,087,553	\$ 13,049,475	\$ 13,073,282	\$ 12,379,968	\$ 11,548,213
Cash & Investments (Current Assets)		\$ 6,553,741	\$ 5,954,275	\$ 3,995,976	\$ 3,899,871	\$ 4,026,350
Current Assets Whose Use is Limited		\$ 1,425,620	\$ 413,218	\$ 408,204	\$ 412,597	\$ 409,986
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,122,975	\$ 1,312,335	\$ 1,251,974	\$ 1,587,708	\$ 2,029,449
Fund Balance-Unrestricted		\$ 14,000,105	\$ 12,982,742	\$ 10,672,567	\$ 9,572,856	\$ 9,993,201
Temporarily Restricted Net Assets		\$ 61,825	\$ 60,719	\$ 58,919	\$ 38,012	\$ 39,485
Permanently Restricted Net Assets		\$ 342,335	\$ 342,335	\$ 1,343,235	\$ 1,343,235	\$ 1,343,235
Total Gross Patient Service Revenue		\$ 49,102,639	\$ 55,273,517	\$ 58,954,959	\$ 61,333,114	\$ 59,956,628
Net Patient Service Revenue		\$ 32,777,157	\$ 33,899,314	\$ 34,556,955	\$ 34,097,396	\$ 32,081,423
Total Non-Operating Revenue		\$ 25,636	\$ 248,970	\$ 186,705	\$ 250,959	\$ 607,022
Bad Debt (Provision for Bad Debt)		\$ 847,893	\$ 1,347,971	\$ 1,939,992	\$ 2,021,713	\$ 1,998,937
Free Care (Charity Care)		\$ 1,657,540	\$ 1,969,766	\$ 2,306,820	\$ 1,804,065	\$ 1,887,811
Total Operating Expenses		\$ 33,776,861	\$ 34,715,647	\$ 36,207,132	\$ 36,081,551	\$ 34,480,274
Total Advertising Expenses		*	\$ 52,158	\$ 141,387	\$ 98,979	\$ 71,613
Salaries and Benefits		*	\$ 19,887,756	\$ 19,889,297	\$ 20,465,022	\$ 19,557,410

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Houlton Regional Hospital -- Houlton, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		2.08%	(0.32%)	(0.42%)	(4.43%)	(8.90%)
Non-operating Revenue Margin		450.42%	69.14%	186.68%	(22.98%)	(11.68%)
Total Margin		(0.61%)	(1.04%)	0.48%	(3.58%)	(7.90%)
Return on Equity		(3.09%)	(5.51%)	2.74%	(21.29%)	(78.66%)
Net Operating Income (Operating Surplus/Loss)		\$ 876,761	\$ (134,983)	\$ (187,850)	\$ (1,869,074)	\$ (3,696,027)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (250,201)	\$ (437,385)	\$ 216,718	\$ (1,519,775)	\$ (3,309,554)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.376	1.277	1.183	0.927	0.808
Days in Accounts Receivable	<i>days</i>	41.2	48.2	56.3	74.3	59.8
Days Cash on Hand (Current)	<i>days</i>	35.9	7.6	12.9	9.0	3.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	62.4	35.8	37.5	37.5	35.1
Average Payment Period (Current Liabilities)	<i>days</i>	89.1	71.8	72.2	101.9	87.9
Capital Structure						
Equity Financing		26.11%	27.19%	27.53%	23.26%	16.16%
Debt Service Coverage	<i>rate</i>	1.182	1.026	1.612	0.453	(0.612)
Cash Flow to Total Debt		3.18%	2.79%	7.25%	(0.31%)	(7.86%)
Fixed Asset Financing		99.79%	86.77%	87.21%	80.76%	78.19%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.322	1.441	1.583	1.384	1.610
Fixed Asset Turnover	<i>rate</i>	3.397	3.099	3.444	3.085	3.190
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	25.9	24.9	20.5	18.5	17.5
Net Plant, Property & Equipment (PP&E)		\$ 12,411,510	\$ 13,666,400	\$ 13,104,081	\$ 13,659,463	\$ 13,016,510
Cash & Investments (Current Assets)		\$ 1,459,128	\$ 558,262	\$ 1,252,206	\$ 742,531	\$ 121,080
Current Assets Whose Use is Limited		\$ 2,507,353	\$ 308,854	\$ 305,047	\$ 306,752	\$ 302,696
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,925,598	\$ 3,200,002	\$ 2,971,486	\$ 3,322,885	\$ 3,766,885
Fund Balance-Unrestricted		\$ 8,106,048	\$ 7,930,948	\$ 7,916,668	\$ 7,138,923	\$ 4,207,331
Temporarily Restricted Net Assets		\$ 211,188	\$ 314,975	\$ 510,086	\$ 232,475	\$ 14,633
Permanently Restricted Net Assets		\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664
Total Gross Patient Service Revenue		\$ 65,296,388	\$ 67,523,171	\$ 72,174,919	\$ 73,439,422	\$ 76,679,949
Net Patient Service Revenue		\$ 41,684,734	\$ 41,758,892	\$ 44,588,650	\$ 41,180,935	\$ 40,149,544
Total Non-Operating Revenue		\$ (1,126,962)	\$ (302,402)	\$ 404,568	\$ 349,299	\$ 386,473
Bad Debt (Provision for Bad Debt)		\$ 1,237,223	\$ 1,102,308	\$ 1,410,000	\$ 1,962,000	\$ 2,300,000
Free Care (Charity Care)		\$ 1,175,558	\$ 1,245,888	\$ 1,610,524	\$ 1,713,780	\$ 1,312,896
Total Operating Expenses		\$ 41,287,298	\$ 42,482,050	\$ 45,320,845	\$ 44,012,843	\$ 45,218,727
Total Advertising Expenses		*	\$ 17,776	\$ 15,277	\$ 16,574	\$ 30,349
Salaries and Benefits		*	\$ 30,885,200	\$ 32,565,815	\$ 31,260,713	\$ 32,297,216

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mayo Regional Hospital -- Dover-Foxcroft, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		5.57%	0.25%	1.13%	(2.40%)	(4.37%)
Non-operating Revenue Margin		16.07%	81.70%	(12.31%)	353.86%	(131.04%)
Total Margin		6.56%	1.36%	1.01%	0.91%	(1.85%)
Return on Equity		10.68%	2.05%	1.61%	1.46%	(3.00%)
Net Operating Income (Operating Surplus/Loss)		\$ 2,415,569	\$ 103,406	\$ 506,307	\$ (1,055,354)	\$ (1,916,577)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,877,953	\$ 565,199	\$ 450,817	\$ 415,720	\$ (829,528)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.316	1.415	1.235	1.313	1.739
Days in Accounts Receivable	<i>days</i>	29.4	30.5	34.3	44.2	48.1
Days Cash on Hand (Current)	<i>days</i>	72.5	29.4	13.7	25.1	54.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	151.1	137.0	107.8	124.3	152.1
Average Payment Period (Current Liabilities)	<i>days</i>	50.5	54.5	50.2	63.5	67.5
Capital Structure						
Equity Financing		71.44%	71.84%	73.02%	71.03%	70.09%
Debt Service Coverage	<i>rate</i>	5.782	3.266	4.398	4.731	2.637
Cash Flow to Total Debt		43.42%	22.99%	24.76%	23.03%	11.56%
Fixed Asset Financing		37.58%	33.41%	31.10%	31.02%	27.42%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.162	1.087	1.165	1.137	1.140
Fixed Asset Turnover	<i>rate</i>	3.045	2.783	3.057	3.300	3.220
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.2	9.7	9.7	9.9	11.1
Net Plant, Property & Equipment (PP&E)		\$ 14,248,908	\$ 14,817,769	\$ 14,614,011	\$ 13,346,962	\$ 13,623,030
Cash & Investments (Current Assets)		\$ 7,588,136	\$ 3,155,055	\$ 1,578,072	\$ 2,945,100	\$ 6,469,098
Current Assets Whose Use is Limited		\$ 194,481	†	†	†	†
Trustee Held Investments		\$ 32,623	†	†	†	†
Board-Designated & Undesignated Investments		\$ 8,432,159	\$ 11,560,930	\$ 10,844,699	\$ 11,639,469	\$ 11,689,862
Fund Balance-Unrestricted		\$ 26,956,517	\$ 27,559,426	\$ 27,976,272	\$ 28,426,058	\$ 27,632,858
Temporarily Restricted Net Assets		\$ 363,722	\$ 549,671	\$ 565,963	\$ 548,388	\$ 555,227
Permanently Restricted Net Assets		\$ 269,317	\$ 415,458	\$ 408,408	\$ 426,432	\$ 428,173
Total Gross Patient Service Revenue		\$ 63,800,591	\$ 64,008,703	\$ 69,284,518	\$ 72,780,182	\$ 78,146,952
Net Patient Service Revenue		\$ 41,848,926	\$ 39,591,262	\$ 43,221,749	\$ 40,992,933	\$ 42,305,038
Total Non-Operating Revenue		\$ 462,384	\$ 461,793	\$ (55,490)	\$ 1,471,074	\$ 1,087,049
Bad Debt (Provision for Bad Debt)		\$ 1,537,418	\$ 1,562,535	\$ 1,819,332	\$ 2,235,136	\$ 3,031,345
Free Care (Charity Care)		\$ 2,608,580	\$ 2,385,853	\$ 2,517,365	\$ 2,899,063	\$ 3,070,146
Total Operating Expenses		\$ 40,970,648	\$ 41,131,836	\$ 44,167,417	\$ 45,095,779	\$ 45,776,062
Total Advertising Expenses		*	\$ 117,838	\$ 113,194	\$ 128,352	\$ 147,193
Salaries and Benefits		*	\$ 26,978,460	\$ 28,899,638	\$ 30,197,206	\$ 30,044,718

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Millinocket Regional Hospital -- Millinocket, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		2.60%	2.88%	1.72%	(1.77%)	(1.63%)
Non-operating Revenue Margin		(83.53%)	21.58%	30.62%	(69.87%)	382.77%
Total Margin		1.44%	3.64%	2.46%	(1.03%)	0.56%
Return on Equity		3.20%	7.58%	4.59%	(1.97%)	1.05%
Net Operating Income (Operating Surplus/Loss)		\$ 681,490	\$ 762,435	\$ 461,003	\$ (480,696)	\$ (441,366)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 371,325	\$ 972,202	\$ 664,422	\$ (282,977)	\$ 156,089
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.402	1.834	1.447	1.724	1.671
Days in Accounts Receivable	<i>days</i>	36.6	31.0	37.5	31.5	40.1
Days Cash on Hand (Current)	<i>days</i>	52.9	80.6	20.2	12.8	9.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	136.2	174.9	138.1	135.3	139.2
Average Payment Period (Current Liabilities)	<i>days</i>	49.3	74.7	60.6	41.9	43.9
Capital Structure						
Equity Financing		63.18%	60.67%	66.90%	62.23%	64.09%
Debt Service Coverage	<i>rate</i>	3.696	5.557	5.192	1.731	2.077
Cash Flow to Total Debt		14.36%	18.81%	18.00%	5.22%	12.28%
Fixed Asset Financing		130.91%	100.84%	55.33%	83.78%	78.28%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.406	1.264	1.246	1.187	1.191
Fixed Asset Turnover	<i>rate</i>	10.038	8.449	5.106	4.051	4.129
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	19.3	20.5	20.2	15.8	14.4
Net Plant, Property & Equipment (PP&E)		\$ 2,607,740	\$ 3,138,101	\$ 5,245,318	\$ 6,712,943	\$ 6,576,623
Cash & Investments (Current Assets)		\$ 3,610,946	\$ 5,552,690	\$ 1,424,246	\$ 947,279	\$ 702,598
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 221,896	\$ 222,396	\$ 222,396	\$ 369,496	\$ 369,496
Board-Designated & Undesignated Investments		\$ 5,678,557	\$ 6,501,825	\$ 8,296,970	\$ 9,036,371	\$ 9,492,579
Fund Balance-Unrestricted		\$ 11,620,360	\$ 12,824,904	\$ 14,484,810	\$ 14,365,296	\$ 14,928,628
Temporarily Restricted Net Assets		\$ 99,862	\$ 74,589	\$ 97,802	\$ 103,033	\$ 108,458
Permanently Restricted Net Assets		\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Gross Patient Service Revenue		\$ 41,438,870	\$ 42,802,955	\$ 44,931,165	\$ 44,773,325	\$ 44,531,709
Net Patient Service Revenue		\$ 25,905,584	\$ 26,264,911	\$ 26,603,402	\$ 27,034,877	\$ 26,694,399
Total Non-Operating Revenue		\$ (310,165)	\$ 209,767	\$ 203,419	\$ 197,719	\$ 597,455
Bad Debt (Provision for Bad Debt)		\$ 993,806	\$ 534,755	\$ 1,154,101	\$ 1,113,522	\$ 1,489,878
Free Care (Charity Care)		\$ 916,308	\$ 966,783	\$ 1,079,671	\$ 1,289,639	\$ 1,026,140
Total Operating Expenses		\$ 25,495,189	\$ 25,750,715	\$ 26,319,375	\$ 27,674,012	\$ 27,599,099
Total Advertising Expenses		*	\$ 54,694	\$ 61,590	\$ 60,266	\$ 41,036
Salaries and Benefits		*	\$ 16,095,846	\$ 16,422,135	\$ 17,109,375	\$ 17,191,903

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(0.93%)	(2.41%)	(1.52%)	(6.01%)	(2.28%)
Non-operating Revenue Margin		5236.99%	9857.75%	328.50%	(41.05%)	(37.87%)
Total Margin		0.02%	0.02%	0.65%	(4.19%)	(1.65%)
Return on Equity		0.05%	0.07%	2.00%	(15.24%)	(5.83%)
Net Operating Income (Operating Surplus/Loss)		\$ (379,521)	\$ (1,069,449)	\$ (721,712)	\$ (2,927,724)	\$ (1,145,886)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 7,388	\$ 10,960	\$ 268,471	\$ (2,075,688)	\$ (831,140)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.758	0.675	0.604	0.574	0.578
Days in Accounts Receivable	days	39.7	36.6	38.5	38.7	46.5
Days Cash on Hand (Current)	days	13.6	9.4	4.4	4.3	4.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	60.5	70.0	67.6	51.4	44.6
Average Payment Period (Current Liabilities)	days	95.7	103.6	114.9	131.1	133.9
Capital Structure						
Equity Financing		44.24%	44.70%	34.52%	29.98%	31.44%
Debt Service Coverage	rate	1.780	1.723	2.402	0.351	0.647
Cash Flow to Total Debt		9.13%	8.50%	7.76%	0.30%	3.96%
Fixed Asset Financing		46.62%	42.29%	57.58%	52.78%	48.28%
Asset Efficiency						
Total Asset Turnover	rate	1.189	1.206	1.061	1.091	1.114
Fixed Asset Turnover	rate	2.414	2.619	1.977	2.087	2.210
Other						
Average Age of Plant (Depreciation only)	years	11.3	11.7	9.6	9.9	11.4
Net Plant, Property & Equipment (PP&E)		\$ 16,860,918	\$ 16,954,425	\$ 24,091,510	\$ 23,342,117	\$ 22,720,683
Cash & Investments (Current Assets)		\$ 98,632	\$ 47,719	\$ 34,647	\$ 45,798	\$ 41,553
Current Assets Whose Use is Limited		\$ 1,371,767	\$ 1,079,932	\$ 524,479	\$ 537,860	\$ 493,887
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 5,049,580	\$ 7,255,271	\$ 8,022,485	\$ 6,383,727	\$ 5,487,802
Fund Balance-Unrestricted		\$ 15,282,327	\$ 16,861,433	\$ 15,829,167	\$ 13,622,451	\$ 14,265,803
Temporarily Restricted Net Assets		\$ 1,693,522	\$ 1,608,714	\$ 5,051,084	\$ 5,222,565	\$ 5,141,021
Permanently Restricted Net Assets		\$ 1,657,474	\$ 1,895,995	\$ 2,009,173	\$ 1,900,165	\$ 1,934,689
Total Gross Patient Service Revenue		\$ 54,428,683	\$ 62,073,403	\$ 67,743,054	\$ 69,665,033	\$ 70,392,951
Net Patient Service Revenue		\$ 40,287,025	\$ 43,533,750	\$ 46,535,529	\$ 47,391,363	\$ 47,520,943
Total Non-Operating Revenue		\$ 386,909	\$ 1,080,409	\$ 1,037,558	\$ 852,036	\$ 314,746
Bad Debt (Provision for Bad Debt)		\$ 2,679,237	\$ 2,835,620	\$ 2,961,081	\$ 3,091,286	\$ 3,156,954
Free Care (Charity Care)		\$ 498,421	\$ 912,931	\$ 855,316	\$ 863,130	\$ 1,152,435
Total Operating Expenses		\$ 41,085,324	\$ 45,473,736	\$ 48,341,792	\$ 51,650,172	\$ 51,354,604
Total Advertising Expenses		*	\$ 95,195	\$ 95,922	\$ 67,367	\$ 46,047
Salaries and Benefits		*	\$ 28,295,173	\$ 29,946,650	\$ 32,177,253	\$ 31,783,143

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Valley Hospital -- Lincoln, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		0.26%	0.09%	1.59%	(0.41%)	(1.96%)
Non-operating Revenue Margin		(83.27%)	46.57%	16.04%	(87.03%)	(15.57%)
Total Margin		0.14%	0.17%	1.88%	(0.22%)	(1.69%)
Return on Equity		0.83%	1.02%	10.86%	(1.34%)	(11.20%)
Net Operating Income (Operating Surplus/Loss)		\$ 58,236	\$ 21,158	\$ 397,852	\$ (108,996)	\$ (513,373)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 31,776	\$ 39,597	\$ 473,838	\$ (84,822)	\$ (444,197)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.155	1.235	1.146	1.254	1.364
Days in Accounts Receivable	<i>days</i>	35.4	39.6	40.1	45.8	37.5
Days Cash on Hand (Current)	<i>days</i>	32.0	35.4	51.0	22.2	46.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	47.6	50.4	65.6	35.8	62.4
Average Payment Period (Current Liabilities)	<i>days</i>	79.6	99.2	97.4	79.9	72.4
Capital Structure						
Equity Financing		25.65%	24.25%	26.44%	27.62%	27.06%
Debt Service Coverage	<i>rate</i>	2.059	2.157	3.011	2.212	1.279
Cash Flow to Total Debt		7.55%	8.62%	12.11%	8.79%	5.37%
Fixed Asset Financing		82.17%	84.52%	85.02%	85.98%	84.87%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.506	1.459	1.525	1.682	1.790
Fixed Asset Turnover	<i>rate</i>	2.901	3.255	3.677	3.935	4.021
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.2	9.2	10.1	10.3	11.5
Net Plant, Property & Equipment (PP&E)		\$ 7,735,269	\$ 7,190,458	\$ 6,818,159	\$ 6,724,437	\$ 6,508,900
Cash & Investments (Current Assets)		\$ 1,825,926	\$ 2,103,482	\$ 3,237,895	\$ 1,490,705	\$ 3,233,896
Current Assets Whose Use is Limited		\$ 68,186	\$ 66,586	\$ 67,486	\$ 64,028	\$ 63,975
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 921,966	\$ 920,100	\$ 948,230	\$ 949,750	\$ 1,088,788
Fund Balance-Unrestricted		\$ 3,816,818	\$ 3,892,932	\$ 4,361,605	\$ 4,352,302	\$ 3,967,287
Temporarily Restricted Net Assets		\$ 101,917	\$ 122,405	\$ 152,941	\$ 135,662	\$ 170,035
Permanently Restricted Net Assets		\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549
Total Gross Patient Service Revenue		\$ 32,688,681	\$ 33,096,214	\$ 35,479,280	\$ 37,597,006	\$ 37,579,347
Net Patient Service Revenue		\$ 22,140,214	\$ 23,167,373	\$ 24,418,347	\$ 25,813,408	\$ 25,633,443
Total Non-Operating Revenue		\$ (26,460)	\$ 18,439	\$ 75,986	\$ 50,720	\$ 69,176
Bad Debt (Provision for Bad Debt)		\$ 1,218,671	\$ 846,680	\$ 1,166,803	\$ 1,641,335	\$ 1,584,329
Free Care (Charity Care)		\$ 1,089,569	\$ 1,028,591	\$ 1,360,647	\$ 1,527,029	\$ 1,069,556
Total Operating Expenses		\$ 22,380,773	\$ 23,384,614	\$ 24,673,225	\$ 26,569,269	\$ 26,685,607
Total Advertising Expenses		*	\$ 33,869	\$ 26,475	\$ 23,720	\$ 24,481
Salaries and Benefits		*	\$ 12,503,750	\$ 12,423,998	\$ 13,560,402	\$ 14,180,573

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Redington-Fairview General Hospital -- Skowhegan, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		5.23%	1.70%	(0.98%)	(0.93%)	(2.85%)
Non-operating Revenue Margin		37.54%	31.85%	239.10%	152.23%	(158.52%)
Total Margin		8.11%	2.48%	0.69%	1.73%	(1.09%)
Return on Equity		10.50%	3.21%	0.81%	2.05%	(1.32%)
Net Operating Income (Operating Surplus/Loss)		\$ 3,114,604	\$ 1,114,242	\$ (651,755)	\$ (625,334)	\$ (2,031,056)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,986,187	\$ 1,635,032	\$ 468,556	\$ 1,197,263	\$ (785,659)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	rate	3.819	4.496	5.043	4.772	5.506
Days in Accounts Receivable	days	43.8	43.9	47.7	58.6	55.6
Days Cash on Hand (Current)	days	172.4	187.1	197.2	172.9	154.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	257.0	270.3	282.8	266.4	247.6
Average Payment Period (Current Liabilities)	days	72.0	63.6	59.2	61.8	47.8
Capital Structure						
Equity Financing		52.41%	53.79%	59.52%	59.95%	62.72%
Debt Service Coverage	rate	8.929	3.484	3.076	3.475	2.322
Cash Flow to Total Debt		16.95%	12.13%	10.98%	13.31%	8.87%
Fixed Asset Financing		80.04%	79.65%	81.12%	82.06%	85.09%
Asset Efficiency						
Total Asset Turnover	rate	0.678	0.697	0.695	0.710	0.761
Fixed Asset Turnover	rate	1.902	2.115	2.257	2.390	2.705
Other						
Average Age of Plant (Depreciation only)	years	11.1	8.0	8.6	9.3	10.5
Net Plant, Property & Equipment (PP&E)		\$ 31,335,956	\$ 30,956,133	\$ 29,512,074	\$ 28,238,295	\$ 26,306,933
Cash & Investments (Current Assets)		\$ 25,584,037	\$ 31,093,241	\$ 34,249,090	\$ 30,369,051	\$ 29,232,237
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 4,419,892	\$ 1,278,992	\$ 140,383	\$ 142,287	\$ 140,823
Board-Designated & Undesignated Investments		\$ 12,556,031	\$ 13,830,132	\$ 14,875,636	\$ 16,421,623	\$ 17,753,455
Fund Balance-Unrestricted		\$ 47,501,010	\$ 50,934,656	\$ 57,989,639	\$ 58,497,358	\$ 59,687,418
Temporarily Restricted Net Assets		\$ 772,513	\$ 779,058	\$ 778,611	\$ 878,482	\$ 812,435
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 86,798,235	\$ 92,954,345	\$ 95,619,452	\$ 99,345,732	\$ 107,480,916
Net Patient Service Revenue		\$ 58,697,284	\$ 64,570,396	\$ 65,622,208	\$ 66,301,154	\$ 69,030,350
Total Non-Operating Revenue		\$ 1,871,583	\$ 520,790	\$ 1,120,311	\$ 1,822,597	\$ 1,245,397
Bad Debt (Provision for Bad Debt)		\$ 4,212,178	\$ 3,689,131	\$ 4,679,363	\$ 4,290,901	\$ 6,554,465
Free Care (Charity Care)		\$ 1,152,549	\$ 1,486,131	\$ 2,078,452	\$ 2,549,768	\$ 2,695,744
Total Operating Expenses		\$ 56,484,502	\$ 64,344,038	\$ 67,258,531	\$ 68,114,386	\$ 73,194,552
Total Advertising Expenses		*	\$ 194,153	\$ 187,208	\$ 301,913	\$ 274,392
Salaries and Benefits		*	\$ 36,660,838	\$ 37,515,274	\$ 37,382,045	\$ 38,240,273

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Rumford Community Hospital -- Rumford, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		4.18%	(3.71%)	11.97%	(1.30%)	(1.58%)
Non-operating Revenue Margin		(4.76%)	(19.18%)	2.74%	(20.80%)	(76.11%)
Total Margin		4.00%	(3.09%)	12.27%	(1.07%)	(0.89%)
Return on Equity		8.83%	(7.30%)	24.67%	(2.02%)	(1.68%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,345,755	\$ (1,187,765)	\$ 4,462,577	\$ (443,690)	\$ (528,812)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,284,643	\$ (996,609)	\$ 4,588,135	\$ (367,281)	\$ (300,268)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.114	1.496	3.533	4.191	2.121
Days in Accounts Receivable	<i>days</i>	58.2	42.8	41.1	46.3	45.8
Days Cash on Hand (Current)	<i>days</i>	2.7	2.1	14.3	2.6	67.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	20.7	21.7	38.7	25.1	92.9
Average Payment Period (Current Liabilities)	<i>days</i>	42.7	51.0	25.6	24.5	65.2
Capital Structure						
Equity Financing		63.49%	61.51%	81.95%	72.95%	63.37%
Debt Service Coverage	<i>rate</i>	42.083	4.801	78.214	10.915	4.048
Cash Flow to Total Debt		29.41%	2.95%	142.63%	12.32%	7.88%
Fixed Asset Financing		5.18%	5.31%	5.53%	13.01%	11.05%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.403	1.454	1.648	1.373	1.192
Fixed Asset Turnover	<i>rate</i>	2.325	2.357	2.958	2.654	2.589
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.1	12.3	13.1	14.6	16.6
Net Plant, Property & Equipment (PP&E)		\$ 13,857,808	\$ 13,602,541	\$ 12,602,670	\$ 12,874,857	\$ 12,914,898
Cash & Investments (Current Assets)		\$ 174,130	\$ 139,186	\$ 1,185,634	\$ 185,205	\$ 6,065,943
Current Assets Whose Use is Limited		\$ 48,421	\$ 48,447	\$ 48,472	\$ 48,492	\$ 48,502
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,459,874	\$ 1,714,134	\$ 2,115,332	\$ 2,067,720	\$ 2,247,860
Fund Balance-Unrestricted		\$ 14,549,407	\$ 13,643,192	\$ 18,598,999	\$ 18,196,487	\$ 17,892,062
Temporarily Restricted Net Assets		\$ 213,781	\$ 245,767	\$ 235,361	\$ 247,626	\$ 237,935
Permanently Restricted Net Assets		\$ 250,111	\$ 253,554	\$ 256,373	\$ 254,575	\$ 253,739
Total Gross Patient Service Revenue		\$ 54,505,241	\$ 53,398,247	\$ 63,801,307	\$ 68,149,048	\$ 66,073,107
Net Patient Service Revenue		\$ 32,104,702	\$ 31,708,877	\$ 36,828,075	\$ 33,227,588	\$ 32,264,718
Total Non-Operating Revenue		\$ (61,112)	\$ 191,156	\$ 125,558	\$ 76,409	\$ 228,544
Bad Debt (Provision for Bad Debt)		\$ 1,794,612	\$ 2,027,494	\$ 2,074,832	\$ 3,331,079	\$ 2,807,963
Free Care (Charity Care)		\$ 579,976	\$ 741,037	\$ 385,386	\$ 1,432,640	\$ 1,052,605
Total Operating Expenses		\$ 30,871,168	\$ 33,244,089	\$ 32,810,033	\$ 34,611,948	\$ 33,965,061
Total Advertising Expenses		*	\$ 78,940	\$ 53,459	\$ 60,132	\$ 51,378
Salaries and Benefits		*	\$ 22,464,958	\$ 21,558,892	\$ 22,483,546	\$ 22,455,589

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St. Andrews Hospital -- Boothbay Harbor, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		(5.89%)	(0.22%)	2.26%	(3.64%)	(7.37%)
Non-operating Revenue Margin		(35.51%)	109.52%	51.49%	(205.79%)	(72.74%)
Total Margin		(4.28%)	2.21%	4.54%	(1.16%)	(4.14%)
Return on Equity		(6.78%)	3.46%	6.39%	(1.54%)	(5.39%)
Net Operating Income (Operating Surplus/Loss)		\$ (1,176,280)	\$ (42,347)	\$ 424,036	\$ (641,526)	\$ (1,243,318)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (868,024)	\$ 444,789	\$ 874,159	\$ (209,794)	\$ (719,772)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.181	1.152	1.367	1.409	1.196
Days in Accounts Receivable	<i>days</i>	54.6	44.3	48.2	38.4	36.8
Days Cash on Hand (Current)	<i>days</i>	29.2	49.6	31.7	33.4	30.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	87.5	124.4	114.6	130.7	147.0
Average Payment Period (Current Liabilities)	<i>days</i>	74.0	112.7	98.3	78.1	89.0
Capital Structure						
Equity Financing		44.62%	42.82%	46.95%	49.30%	48.48%
Debt Service Coverage	<i>rate</i>	1.101	2.230	2.681	1.479	1.010
Cash Flow to Total Debt		2.99%	10.34%	13.93%	7.56%	3.45%
Fixed Asset Financing		58.26%	59.51%	58.80%	59.36%	60.34%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.707	0.672	0.660	0.654	0.631
Fixed Asset Turnover	<i>rate</i>	0.994	1.036	1.029	1.021	1.020
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.4	11.4	12.8	11.3	12.6
Net Plant, Property & Equipment (PP&E)		\$ 20,112,076	\$ 18,978,746	\$ 18,272,814	\$ 17,253,075	\$ 16,546,493
Cash & Investments (Current Assets)		\$ 1,416,137	\$ 2,034,310	\$ 1,281,716	\$ 1,217,430	\$ 1,127,501
Current Assets Whose Use is Limited		\$ 171,364	\$ 463,890	\$ 203,124	\$ 338,985	\$ 273,601
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 3,163,775	\$ 3,765,485	\$ 3,883,028	\$ 4,527,640	\$ 5,410,588
Fund Balance-Unrestricted		\$ 12,801,544	\$ 12,837,313	\$ 13,684,336	\$ 13,601,259	\$ 13,362,655
Temporarily Restricted Net Assets		\$ 482,920	\$ 616,233	\$ 180,799	\$ 121,618	\$ 161,971
Permanently Restricted Net Assets		\$ 634,103	\$ 656,860	\$ 631,260	\$ 683,080	\$ 710,780
Total Gross Patient Service Revenue		\$ 23,739,778	\$ 25,014,573	\$ 24,013,022	\$ 22,702,852	\$ 21,437,592
Net Patient Service Revenue		\$ 16,516,123	\$ 18,541,723	\$ 17,517,381	\$ 16,562,221	\$ 16,188,390
Total Non-Operating Revenue		\$ 308,256	\$ 487,136	\$ 450,123	\$ 431,732	\$ 523,546
Bad Debt (Provision for Bad Debt)		\$ 639,562	\$ 476,802	\$ 500,452	\$ 345,526	\$ 457,131
Free Care (Charity Care)		\$ 452,980	\$ 553,512	\$ 434,188	\$ 533,587	\$ 400,225
Total Operating Expenses		\$ 21,162,608	\$ 19,708,595	\$ 18,371,325	\$ 18,253,059	\$ 18,124,399
Total Advertising Expenses		*	\$ 38,692	\$ 28,121	\$ 35,412	\$ 16,844
Salaries and Benefits		*	\$ 8,756,524	\$ 8,220,353	\$ 8,188,023	\$ 7,887,640

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Sebastiack Valley Hospital -- Pittsfield, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		5.14%	4.27%	3.42%	0.81%	4.68%
Non-operating Revenue Margin		4.33%	14.59%	21.41%	53.01%	18.52%
Total Margin		5.36%	4.97%	4.31%	1.70%	5.68%
Return on Equity		11.68%	9.78%	8.28%	3.13%	9.43%
Net Operating Income (Operating Surplus/Loss)		\$ 1,621,056	\$ 1,365,318	\$ 1,130,319	\$ 274,221	\$ 1,574,272
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,694,480	\$ 1,598,472	\$ 1,438,170	\$ 583,588	\$ 1,883,911
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.509	1.303	1.002	0.821	1.352
Days in Accounts Receivable	<i>days</i>	22.9	24.0	26.9	37.0	25.2
Days Cash on Hand (Current)	<i>days</i>	55.2	67.8	49.6	16.7	68.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	110.5	151.3	179.2	134.6	158.0
Average Payment Period (Current Liabilities)	<i>days</i>	82.3	78.5	92.0	88.1	90.1
Capital Structure						
Equity Financing		57.35%	59.26%	57.33%	57.25%	47.91%
Debt Service Coverage	<i>rate</i>	3.863	3.823	3.608	3.168	6.587
Cash Flow to Total Debt		28.12%	26.56%	21.85%	14.70%	16.16%
Fixed Asset Financing		42.80%	35.91%	30.11%	19.61%	44.49%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.250	1.167	1.101	1.052	0.795
Fixed Asset Turnover	<i>rate</i>	3.278	3.303	3.385	2.690	1.535
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.9	10.5	11.4	11.7	11.0
Net Plant, Property & Equipment (PP&E)		\$ 9,629,901	\$ 9,672,963	\$ 9,758,427	\$ 12,615,668	\$ 21,921,366
Cash & Investments (Current Assets)		\$ 4,169,526	\$ 5,276,074	\$ 4,018,132	\$ 1,344,213	\$ 4,395,076
Current Assets Whose Use is Limited		\$ 153,054	\$ 150,580	\$ 128,728	\$ 128,561	\$ 1,292,574
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 4,338,647	\$ 6,678,663	\$ 10,836,016	\$ 10,407,642	\$ 7,475,858
Fund Balance-Unrestricted		\$ 14,512,785	\$ 16,339,936	\$ 17,364,287	\$ 18,633,202	\$ 20,495,307
Temporarily Restricted Net Assets		\$ 98,839	\$ 153,748	\$ 180,130	\$ 465,877	\$ 851,186
Permanently Restricted Net Assets		\$ 347,605	\$ 352,639	\$ 339,528	\$ 363,239	\$ 369,857
Total Gross Patient Service Revenue		\$ 53,280,370	\$ 56,729,621	\$ 55,495,697	\$ 55,091,038	\$ 53,566,747
Net Patient Service Revenue		\$ 30,785,890	\$ 31,324,223	\$ 31,976,011	\$ 32,365,101	\$ 32,350,171
Total Non-Operating Revenue		\$ 73,424	\$ 233,154	\$ 307,851	\$ 309,367	\$ 357,762
Bad Debt (Provision for Bad Debt)		\$ 1,628,972	\$ 2,258,561	\$ 2,046,648	\$ 2,368,603	\$ 2,959,256
Free Care (Charity Care)		\$ 2,066,860	\$ 2,842,765	\$ 2,067,021	\$ 1,860,037	\$ 1,655,396
Total Operating Expenses		\$ 29,944,818	\$ 30,580,998	\$ 31,905,596	\$ 33,667,622	\$ 32,078,500
Total Advertising Expenses		*	\$ 118,978	\$ 129,309	\$ 165,258	\$ 159,373
Salaries and Benefits		*	\$ 17,838,855	\$ 18,297,661	\$ 19,559,724	\$ 19,875,601

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Stephens Memorial Hospital -- Norway, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		6.07%	6.11%	10.70%	8.24%	4.68%
Non-operating Revenue Margin		6.30%	13.53%	0.74%	11.16%	15.29%
Total Margin		6.45%	7.00%	10.77%	9.18%	5.48%
Return on Equity		10.49%	11.03%	18.72%	15.72%	9.46%
Net Operating Income (Operating Surplus/Loss)		\$ 2,568,637	\$ 2,565,729	\$ 5,280,960	\$ 4,585,534	\$ 2,570,410
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,741,338	\$ 2,967,021	\$ 5,320,552	\$ 5,161,844	\$ 3,034,455
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.622	1.538	1.949	2.110	1.739
Days in Accounts Receivable	<i>days</i>	20.6	20.1	50.9	44.2	35.6
Days Cash on Hand (Current)	<i>days</i>	79.3	50.5	61.4	54.6	110.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	145.6	133.3	91.9	83.5	140.6
Average Payment Period (Current Liabilities)	<i>days</i>	72.7	57.6	69.0	54.6	92.7
Capital Structure						
Equity Financing		68.83%	72.54%	69.76%	73.82%	65.69%
Debt Service Coverage	<i>rate</i>	22.659	17.691	21.411	18.598	12.687
Cash Flow to Total Debt		41.50%	49.70%	60.96%	62.31%	30.61%
Fixed Asset Financing		25.01%	26.07%	24.62%	23.44%	21.87%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.120	1.143	1.213	1.265	1.134
Fixed Asset Turnover	<i>rate</i>	2.859	2.966	3.484	4.136	4.177
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.0	12.4	12.7	14.2	14.8
Net Plant, Property & Equipment (PP&E)		\$ 14,807,628	\$ 14,151,547	\$ 14,168,422	\$ 13,455,828	\$ 13,143,675
Cash & Investments (Current Assets)		\$ 7,690,840	\$ 4,884,266	\$ 6,153,111	\$ 6,341,059	\$ 14,231,199
Current Assets Whose Use is Limited		\$ 478,779	\$ 278,959	\$ 889,188	\$ 989,716	\$ 1,022,963
Trustee Held Investments		\$ 390,042	\$ 403,914	\$ 406,013	\$ 406,695	\$ 407,302
Board-Designated & Undesignated Investments		\$ 6,827,096	\$ 8,466,172	\$ 3,499,868	\$ 3,874,840	\$ 4,097,710
Fund Balance-Unrestricted		\$ 26,126,336	\$ 26,900,650	\$ 28,418,521	\$ 32,828,109	\$ 32,065,296
Temporarily Restricted Net Assets		\$ 346,747	\$ 451,844	\$ 472,728	\$ 593,294	\$ 667,283
Permanently Restricted Net Assets		\$ 552,154	\$ 552,154	\$ 552,154	\$ 552,154	\$ 552,154
Total Gross Patient Service Revenue		\$ 89,295,960	\$ 92,126,056	\$ 92,093,892	\$ 93,610,932	\$ 96,228,351
Net Patient Service Revenue		\$ 41,739,135	\$ 41,559,482	\$ 48,919,289	\$ 54,419,515	\$ 54,199,842
Total Non-Operating Revenue		\$ 172,701	\$ 401,292	\$ 39,592	\$ 576,310	\$ 464,045
Bad Debt (Provision for Bad Debt)		\$ 2,437,300	\$ 3,225,401	\$ 2,942,133	\$ 2,956,751	\$ 4,011,284
Free Care (Charity Care)		\$ 2,098,069	\$ 1,997,478	\$ 2,046,576	\$ 2,104,946	\$ 2,743,657
Total Operating Expenses		\$ 39,762,828	\$ 39,406,490	\$ 44,082,366	\$ 51,072,041	\$ 52,330,558
Total Advertising Expenses		*	\$ 106,830	\$ 121,156	\$ 90,082	\$ 122,124
Salaries and Benefits		*	\$ 22,379,158	\$ 25,919,788	\$ 30,218,965	\$ 30,995,676

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Waldo County General Hospital -- Belfast, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		3.70%	5.55%	10.41%	5.88%	3.50%
Non-operating Revenue Margin		29.05%	40.05%	11.89%	55.84%	64.94%
Total Margin		5.14%	8.93%	11.65%	12.40%	9.36%
Return on Equity		7.26%	11.96%	15.25%	14.48%	10.25%
Net Operating Income (Operating Surplus/Loss)		\$ 2,225,805	\$ 3,479,605	\$ 7,549,551	\$ 4,134,209	\$ 2,530,863
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,137,042	\$ 5,804,086	\$ 8,568,525	\$ 9,361,599	\$ 7,218,574
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.997	0.826	1.241	0.897	0.764
Days in Accounts Receivable	<i>days</i>	29.5	28.6	34.3	30.3	33.5
Days Cash on Hand (Current)	<i>days</i>	42.2	21.2	49.9	23.7	30.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	177.0	223.6	261.7	274.1	299.8
Average Payment Period (Current Liabilities)	<i>days</i>	49.0	83.9	83.9	84.3	107.4
Capital Structure						
Equity Financing		74.22%	70.17%	71.79%	72.81%	70.44%
Debt Service Coverage	<i>rate</i>	9.470	10.479	12.969	14.407	14.378
Cash Flow to Total Debt		40.82%	43.00%	53.09%	51.60%	34.86%
Fixed Asset Financing		34.49%	30.37%	29.93%	26.28%	23.88%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.049	0.939	0.940	0.850	0.771
Fixed Asset Turnover	<i>rate</i>	2.721	2.681	3.315	2.841	2.798
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.6	10.2	10.9	12.0	12.8
Net Plant, Property & Equipment (PP&E)		\$ 22,104,062	\$ 23,370,955	\$ 21,877,375	\$ 24,737,906	\$ 25,874,170
Cash & Investments (Current Assets)		\$ 6,189,161	\$ 3,098,894	\$ 8,299,255	\$ 3,940,965	\$ 5,368,040
Current Assets Whose Use is Limited		\$ 155,634	\$ 152,653	\$ 153,534	\$ 152,947	\$ 153,486
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 20,291,589	\$ 31,115,700	\$ 35,864,555	\$ 43,254,462	\$ 49,336,807
Fund Balance-Unrestricted		\$ 43,186,589	\$ 48,545,647	\$ 56,172,692	\$ 64,646,717	\$ 70,415,447
Temporarily Restricted Net Assets		\$ 1,418,917	\$ 1,546,298	\$ 1,456,389	\$ 1,599,224	\$ 1,654,134
Permanently Restricted Net Assets		\$ 11,408,822	\$ 11,747,978	\$ 11,202,237	\$ 14,587,205	\$ 16,761,959
Total Gross Patient Service Revenue		\$ 87,524,086	\$ 96,484,694	\$ 111,301,961	\$ 112,910,211	\$ 118,984,918
Net Patient Service Revenue		\$ 58,681,415	\$ 61,360,895	\$ 71,244,636	\$ 67,935,223	\$ 70,715,502
Total Non-Operating Revenue		\$ 911,237	\$ 2,324,481	\$ 1,018,974	\$ 5,227,390	\$ 4,687,711
Bad Debt (Provision for Bad Debt)		\$ 3,040,861	\$ 3,245,250	\$ 4,033,375	\$ 4,341,000	\$ 5,377,294
Free Care (Charity Care)		\$ 1,741,337	\$ 2,782,100	\$ 3,314,381	\$ 3,944,129	\$ 5,095,397
Total Operating Expenses		\$ 57,925,822	\$ 59,180,386	\$ 64,963,652	\$ 66,139,205	\$ 69,877,391
Total Advertising Expenses		*	\$ 40,880	\$ 43,248	\$ 61,178	\$ (228)
Salaries and Benefits		*	\$ 37,119,636	\$ 40,522,756	\$ 41,660,166	\$ 42,547,345

*New Data Element in FY 2010

† Data not available or not applicable

Hospital Peer Group F

The following hospitals are included in this peer group:

Acadia Hospital Corporation
Spring Harbor Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Acadia Hospital Corporation -- Bangor, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		3.04%	2.90%	4.33%	4.32%	9.47%
Non-operating Revenue Margin		24.40%	3.16%	15.42%	17.38%	8.37%
Total Margin		3.98%	3.00%	5.07%	5.18%	10.25%
Return on Equity		47.97%	25.62%	33.39%	23.98%	33.03%
Net Operating Income (Operating Surplus/Loss)		\$ 1,419,993	\$ 1,474,814	\$ 2,154,957	\$ 2,065,664	\$ 4,749,536
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,878,200	\$ 1,522,934	\$ 2,547,713	\$ 2,500,285	\$ 5,183,298
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.578	1.922	1.705	1.359	3.064
Days in Accounts Receivable	<i>days</i>	22.6	18.1	13.7	14.6	17.6
Days Cash on Hand (Current)	<i>days</i>	27.1	63.4	93.1	113.2	138.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	180.6	155.7	189.1	212.0	238.0
Average Payment Period (Current Liabilities)	<i>days</i>	152.4	49.3	72.4	101.8	54.2
Capital Structure						
Equity Financing		9.21%	14.66%	18.58%	22.26%	35.82%
Debt Service Coverage	<i>rate</i>	2.249	2.047	3.030	2.718	4.456
Cash Flow to Total Debt		7.53%	7.62%	11.13%	9.99%	22.14%
Fixed Asset Financing		111.13%	104.55%	100.92%	90.90%	78.89%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.111	1.253	1.223	1.030	1.155
Fixed Asset Turnover	<i>rate</i>	4.572	4.763	4.968	4.850	5.069
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	17.5	17.1	17.0	18.5	21.0
Net Plant, Property & Equipment (PP&E)		\$ 10,221,418	\$ 10,661,277	\$ 10,027,780	\$ 9,855,782	\$ 9,891,636
Cash & Investments (Current Assets)		\$ 2,854,449	\$ 8,010,353	\$ 11,483,440	\$ 13,458,683	\$ 16,435,229
Current Assets Whose Use is Limited		\$ 429,489	\$ 357,945	\$ 377,250	\$ 377,234	\$ 377,033
Trustee Held Investments		\$ 24,633	\$ 30,892	\$ 10,519	\$ 26,727	\$ 30,646
Board-Designated & Undesignated Investments		\$ 18,625,278	\$ 12,190,518	\$ 12,223,170	\$ 12,064,296	\$ 12,104,283
Fund Balance-Unrestricted		\$ 3,915,471	\$ 5,945,002	\$ 7,629,818	\$ 10,425,696	\$ 15,690,601
Temporarily Restricted Net Assets		\$ 530,890	\$ 460,754	\$ 369,362	\$ 265,889	\$ 345,507
Permanently Restricted Net Assets		\$ 70,142	\$ 70,542	\$ 73,162	\$ 80,582	\$ 91,332
Total Gross Patient Service Revenue		\$ 78,282,068	\$ 84,560,940	\$ 85,704,944	\$ 77,280,048	\$ 76,606,357
Net Patient Service Revenue		\$ 44,658,302	\$ 48,944,850	\$ 47,568,924	\$ 44,899,726	\$ 47,458,223
Total Non-Operating Revenue		\$ 458,207	\$ 48,120	\$ 392,756	\$ 434,621	\$ 433,762
Bad Debt (Provision for Bad Debt)		\$ 2,654,322	\$ 3,090,087	\$ 2,303,202	\$ 2,089,682	\$ 3,945,685
Free Care (Charity Care)		\$ 14,315,704	\$ 18,917,657	\$ 17,893,240	\$ 15,943,288	\$ 14,992,945
Total Operating Expenses		\$ 45,316,176	\$ 49,301,737	\$ 47,663,626	\$ 45,731,719	\$ 45,390,628
Total Advertising Expenses		*	\$ 16,326	\$ 19,929	\$ 21,834	\$ 30,619
Salaries and Benefits		*	\$ 33,457,148	\$ 31,388,634	\$ 32,522,231	\$ 32,662,360

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Spring Harbor Hospital -- Westbrook, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		1.22%	0.98%	1.69%	2.07%	4.03%
Non-operating Revenue Margin		6.22%	24.73%	9.40%	6.26%	2.02%
Total Margin		1.30%	1.29%	1.86%	2.20%	4.11%
Return on Equity		5.01%	5.25%	7.04%	7.77%	12.74%
Net Operating Income (Operating Surplus/Loss)		\$ 387,700	\$ 306,179	\$ 530,161	\$ 661,382	\$ 1,299,931
Total Surplus/Deficit (Total Surplus/Loss)		\$ 413,411	\$ 406,756	\$ 585,162	\$ 705,556	\$ 1,326,721
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.538	3.325	4.271	4.441	5.739
Days in Accounts Receivable	<i>days</i>	15.2	13.0	13.6	14.7	13.2
Days Cash on Hand (Current)	<i>days</i>	96.0	111.7	174.0	134.7	183.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	96.0	114.3	177.5	134.7	183.1
Average Payment Period (Current Liabilities)	<i>days</i>	27.9	39.9	46.2	38.2	35.8
Capital Structure						
Equity Financing		25.01%	23.63%	22.70%	26.84%	28.24%
Debt Service Coverage	<i>rate</i>	1.568	1.477	1.566	1.646	2.011
Cash Flow to Total Debt		6.45%	5.77%	5.78%	7.15%	9.10%
Fixed Asset Financing		101.74%	103.32%	104.66%	106.23%	100.44%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.964	0.958	0.860	0.947	0.875
Fixed Asset Turnover	<i>rate</i>	1.456	1.502	1.574	1.660	1.648
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	5.3	7.1	†	†	†
Net Plant, Property & Equipment (PP&E)		\$ 21,808,031	\$ 20,863,292	\$ 19,960,917	\$ 19,273,450	\$ 19,554,005
Cash & Investments (Current Assets)		\$ 7,490,331	\$ 8,735,460	\$ 13,938,261	\$ 10,756,332	\$ 14,530,760
Current Assets Whose Use is Limited		\$ 445,244	\$ 444,397	\$ 284,965	\$ 416,546	\$ 443,530
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	\$ 209,360	\$ 288,800	†	†
Fund Balance-Unrestricted		\$ 8,246,388	\$ 7,753,144	\$ 8,309,847	\$ 9,085,816	\$ 10,412,538
Temporarily Restricted Net Assets		\$ 77,056	\$ 63,635	\$ 160,432	\$ 266,644	\$ 300,330
Permanently Restricted Net Assets		\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Total Gross Patient Service Revenue		\$ 46,090,875	\$ 46,972,182	\$ 48,357,674	\$ 50,552,450	\$ 53,013,911
Net Patient Service Revenue		\$ 30,730,200	\$ 30,247,409	\$ 30,526,762	\$ 31,069,053	\$ 31,403,253
Total Non-Operating Revenue		\$ 25,711	\$ 100,577	\$ 55,001	\$ 44,174	\$ 26,790
Bad Debt (Provision for Bad Debt)		\$ 529,243	\$ 597,104	\$ 666,903	\$ 1,311,266	\$ 1,162,243
Free Care (Charity Care)		\$ 5,633,874	\$ 5,509,905	\$ 5,667,230	\$ 5,675,718	\$ 6,603,419
Total Operating Expenses		\$ 31,354,555	\$ 31,022,849	\$ 30,886,613	\$ 31,341,392	\$ 30,927,288
Total Advertising Expenses		*	\$ 77,451	†	†	†
Salaries and Benefits		*	\$ 21,606,625	\$ 21,316,295	\$ 21,107,149	\$ 20,961,938

*New Data Element in FY 2010

† Data not available or not applicable

Hospital Peer Group G

The following rehabilitation hospital is included in this peer group:

New England Rehabilitation Hospital

Maine Health Data Organization

Hospital Financial Information Part II

New England Rehabilitation Hospital -- Portland, Me.		2009	2010	2011	2012	2013
Profitability						
Operating Margin		11.62%	20.39%	22.80%	26.12%	24.29%
Non-operating Revenue Margin		0.35%	0.09%	0.04%	0.04%	0.04%
Total Margin		11.65%	20.41%	22.81%	26.13%	24.29%
Return on Equity		83.47%	118.44%	113.95%	137.27%	83.82%
Net Operating Income (Operating Surplus/Loss)		\$ 3,247,852	\$ 6,388,182	\$ 7,360,102	\$ 8,978,508	\$ 8,497,911
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,259,205	\$ 6,393,716	\$ 7,362,834	\$ 8,981,990	\$ 8,500,942
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.806	2.389	2.588	2.119	3.874
Days in Accounts Receivable	<i>days</i>	33.9	42.4	43.6	54.4	47.2
Days Cash on Hand (Current)	<i>days</i>	83.8	74.3	72.3	100.9	91.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	83.8	74.3	72.3	100.9	91.0
Average Payment Period (Current Liabilities)	<i>days</i>	71.8	56.3	60.8	85.4	45.6
Capital Structure						
Equity Financing		20.08%	27.01%	31.48%	30.49%	46.34%
Debt Service Coverage	<i>rate</i>	3.766	5.741	5.503	6.543	6.596
Cash Flow to Total Debt		26.75%	50.65%	59.63%	66.88%	81.45%
Fixed Asset Financing		98.85%	97.56%	98.60%	98.37%	89.52%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.438	1.567	1.573	1.602	1.599
Fixed Asset Turnover	<i>rate</i>	2.546	2.803	3.156	3.673	3.657
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	6.1	6.4	7.2	8.3	8.7
Net Plant, Property & Equipment (PP&E)		\$ 10,983,506	\$ 11,173,412	\$ 10,228,175	\$ 9,358,160	\$ 9,568,921
Cash & Investments (Current Assets)		\$ 5,464,573	\$ 4,870,968	\$ 4,733,535	\$ 6,745,689	\$ 6,335,796
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 3,904,763	\$ 5,398,478	\$ 6,461,312	\$ 6,543,302	\$ 10,142,244
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 42,950,963	\$ 44,354,920	\$ 47,063,036	\$ 47,832,890	\$ 50,271,637
Net Patient Service Revenue		\$ 27,535,247	\$ 30,934,740	\$ 31,979,405	\$ 33,950,606	\$ 34,404,646
Total Non-Operating Revenue		\$ 11,379	\$ 5,534	\$ 2,732	\$ 3,482	\$ 3,031
Bad Debt (Provision for Bad Debt)		\$ 445,057	\$ 16,488	\$ 180,022	\$ 362,623	\$ 116,417
Free Care (Charity Care)		\$ 211,046	\$ 262,865	\$ 138,213	†	\$ 204,893
Total Operating Expenses		\$ 24,713,480	\$ 24,936,026	\$ 24,920,911	\$ 25,393,938	\$ 26,491,192
Total Advertising Expenses		*	\$ 49,957	\$ 70,597	†	†
Salaries and Benefits		*	\$ 14,956,638	\$ 14,960,640	\$ 15,684,962	\$ 16,175,576

*New Data Element in FY 2010

† Data not available or not applicable